

three months after the same shall become due and payable or shall fail to keep the buildings on said premises insured against loss by fire, in the amount of Forty-eight thousand dollars or such amount as may be required by The South Carolina National Bank of Charleston, Greenville, South Carolina, loss, if any, payable to the said The South Carolina National Bank of Charleston, Greenville, South Carolina, as its interests may appear, in either one or more of such events said note shall immediately become due and collectible at the option of the holder hereof. If the said W. B. Thompson, M. A. Thompson, J. W. Thompson, James S. Briggs and Frances G. Briggs shall fail and neglect to pay the interest on said note or any installment of same, as and when the same shall become due, all of the indebtedness hereby secured shall immediately become due and payable. If the mortgagors herein shall at any time fail to keep the buildings situate on the land hereinabove described insured from loss or damage by fire, including comprehensive or extended coverage, during the continuation of this mortgage, with loss payable to the mortgagee, in such event the mortgagee may cause the same to be insured as above provided and be reimbursed for the premium and expense of such insurance under this mortgage.

Provided, always, nevertheless, and it is the true intent and meaning of the parties to these presents that if the said mortgagors, W. B. Thompson, M. A. Thompson, J. W. Thompson, James S. Briggs and Frances G. Briggs, do and shall well and truly pay or cause to be paid unto the said mortgagee, its successors or assigns, the said debt or sum of money aforesaid, with interest thereon, if any shall be due, according to the true intent and meaning of said note, then this deed of bargain and sale shall cease, determine and be utterly null and void; otherwise to remain in full force and virtue.

And it is agreed by and between the said parties that the mortgagors herein shall hold and enjoy the said premises until default of payment shall be made.

Witness our hands and seals this 10th day of September, 1946.

In presence of:

H. H. Boice

W. E. Mitchell

James S. Briggs (SEAL)

J. W. Thompson (SEAL)

M. A. Thompson (SEAL)

Frances Briggs (SEAL)

W. B. Thompson (SEAL)

STATE OF GEORGIA

COUNTY OF

Personally appeared before me H. H. Boice and made oath that he saw the within named James S. Briggs, J. W. Thompson, M. A. Thompson, Frances G. Briggs, W. B. Thompson sign, seal and as their act and deed deliver the within written deed and that he with W. E. Mitchell witnessed the execution thereof.

Sworn to before me this 10th day of September, 1946.

H. H. Boice

Mrs. H. A. Cox (SEAL)

Notary Public, Georgia. State at Large
My commission expires Mar. 26, 1948.

