

MORTGAGE: Prepared by Rainey and Fant, Attorneys at Law, Greenville, S. C.

For Assignment, See R. E. M. Book 351, Page 262

MORTGAGE OF REAL ESTATE
STATE OF SOUTH CAROLINA,
County of Greenville,

I, Lindsay J. Forrester, Jr., of Greenville County,
South Carolina

SEND GREETING:

WHEREAS, I the said Lindsay J. Forrester, Jr.,

in and by my certain promissory note in writing, of even date with these presents am well and truly indebted to Canal Insurance Company in the full and just sum of Ten Thousand & No/100 (\$10,000.00) DOLLARS, to be paid at Canal Ins. Co. Office, in Greenville, S. C., together with interest thereon from date hereof until maturity at the rate of four (4%) per centum per annum, said principal and interest being payable in monthly installments as follows:

Beginning on the 1st day of September, 1946, and on the 1st day of each month of each year thereafter the sum of \$ 60.60, to be applied on the interest and principal of said note, said payments to continue up to and including the 1st day of August, 1966, and the balance of said principal and interest to be due and payable on the 1st day of August, 1966; the aforesaid monthly payments of \$ 60.60 each are to be applied first to interest at the rate of four (4%) per centum per annum on the principal sum of \$ 10,000.00 or so much thereof as shall from time to time, remain unpaid and the balance of each monthly payment shall be applied on account of principal.

All installments of principal and all interest are payable in lawful money of the United States of America; and in the event default is made in the payment of any installment or installments, or any part hereof, as therein provided, the same shall bear simple interest from the date of such default until paid at the rate of seven ~~per~~ four per centum per annum.

And if any portion of principal or interest be at any time past due and unpaid, or if default be made in respect to any condition, agreement or covenant herein, then the whole amount evidenced by said note to become immediately due, at the option of the holder thereof, who may sue thereon and foreclose this mortgage; and in case said note, after its maturity should be placed in the hands of an attorney for suit or collection, or if before its maturity, it should be deemed by the holder thereof necessary for the protection of its interests to place, and the holder should place, the said note or this mortgage in the hands of an attorney, then and in either of said cases the mortgagor promises to pay all costs and expenses including (10%) per cent of the indebtedness as attorneys' fees, this to be added to the mortgage indebtedness, and to be secured under this mortgage as a part of said debt.

NOW, KNOW ALL MEN, That I the said Lindsay J. Forrester, Jr. in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said Canal Insurance Company according to the terms of the said note, and also in consideration of the further sum of THREE DOLLARS, to me the said Lindsay J. Forrester, Jr. in hand and truly paid by the said Canal Insurance Company at and before the signing of these Presents, the receipt thereof is hereby acknowledged, have granted, bargained, sold and released, and by these Presents do grant, bargain, sell and release unto the said Canal Insurance Company, its successors and assigns:

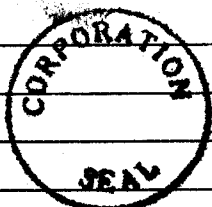
All that certain piece, parcel or lot of land situate, lying and being on the South side of Crystal Avenue, County and State aforesaid, being known and designated as lot No. 5 of property of Central Realty Corporation according to plat of said property made by Dalton & Neves, July 1946, recorded in the R.M.C. Office for said Greenville County in Plat Book B, Page 174, having according to said plat the following metes and bounds:

BEGINNING at an iron stake on the South side of Crystal Avenue, joint corner of lots Nos. 5 and 6, and running thence along the said Crystal Avenue, N. 60-42 E. 47 feet to a stake, corner of said Crystal Avenue and a 13.5 foot alley; thence along the said alley, S. 29-38 E. 87 feet to a stake, joint corner of lots Nos. 5 and 7; thence along the joint line of said lots Nos. 5 and 7, S. 60-42 W. 47.5 feet to a stake, joint rear corner of lots Nos. 5 and 6; thence along the joint line of lots Nos. 5 and 6, N. 29-18 W. 87 feet to the point of beginning, joint corner of Lots Nos. 5 and 6 on the South side of Crystal Avenue.

ALSO: Lot No. 8 of said property according to said plat, fronting 19 feet on the above mentioned alley, more fully described as follows:

BEGINNING at a stake on the West side of said 13.5 foot alley, joint corner of lots Nos. 8 and 9, and running thence along the said alley, N. 29-38 W. 19 feet to a stake at the joint corner of lots Nos. 7 and 8; thence S. 60-42 W. 97.6 feet to a stake, joint rear corner of said lots Nos. 7 and 8; thence S. 29-18 E. 19 feet to a stake at the joint rear corner of lots Nos. 8 and 9; thence along the joint line of lots Nos. 8 and 9, N. 60-42 E. 97.7 feet to the point of beginning, joint corner of lots Nos. 8 and 9 on the West side of said alley.

THE MORTGAGOR COVENANTS AND AGREES that with the monthly payments of principal and interest he will pay to mortgagee a pro rata portion of the taxes, assessments, and insurance premiums next to become due, as estimated by the mortgagee, so that mortgagee will have sufficient funds on hand to pay taxes, assessments and insurance premiums thirty days before the delinquency date thereof. Any deficit shall immediately be paid to mortgagee by mortgagor. Moneys so held shall not bear interest, and upon default, may be applied by mortgagee pro acceptant of the mortgage indebtedness.



SATISFIED AND CANCELLED OF RECORD

25 DAY OF March 1969
Oliver Farnsworth
R. M. C. FOR GREENVILLE COUNTY, S. C.
AT 3:29 O'CLOCK P. M. NO. 22711

The debt hereby secured is paid in full and the debt on this instrument is satisfied, being mortgage recorded in Book 351 Page 36, the undersigned being the owner and holder thereof. Witness the undersigned by its corporate seal and the hand of its duly authorized officer this 3rd day of Feb. 1966

New York Life Insurance Company Second V.P.
By William F. Boone
in the presence of Arthur B. Basy