MORTGAGE OF REAL ESTATE—G.R.E.M. 2
THE COLUMN CAROLINA
THE STATE OF SOUTH CAROLINA. County of Greenville,
TO ALL WHOM THESE PRESENTS MAY CONCERN:
We , Alvin C. and Ann T. Pearson SEND GREETINGS:
Whereas, we the said Alvin C. and Ann T. Pearson
in and by our certain promissorynote in writing, of even date with these presents,are
well and truly indebted to Mabel E. Hadden
in the full and just sum of(\$1500.00) - Fifteen Hundred Dollars
\$50.00 per month beginning September 30,
1946 and \$50.00 each succeeding month for eleven months, then pay \$50.00 per month on the
30th of each month for 24 months, when the balance will be due and payable. First the payments wil
be applied to interest at the rate of 6% on the decreasing balance, the remainder to apply to prin-
cipal curtailment
with interest thereon fromdateat the rate ofsixper centum per annum, to be computed and paidmonthly
interest at same rate as principal; and if any portion of principal or interest be at any time past due and unpaid, the whole amount evidenced by said note to become immediately due, at the option of the holder hereof, who may sue thereon and foreclose this mortgage; and in case said note, after its maturity, should be placed in the hands of an attorney for suit or collection, or if before its maturity it should be deemed by the holder thereof necessary for the protection of his interests to place and the holder should place the said note or this mortgage in the hands of an attorney for any legal proceedings, then and in either
of said cases the mortgagor promises to pay all costs and expenses including 10 per cent. of the indebtedness as attorneys' fees, this to be added to the mortgage indebtedness, and to be secured under this mortgage as a part of said debt.
NOW KNOW ALL MEN, that we the said Alvin C. and Ann T. Pearson
, in consideration of the said debt and sum of money aforesaid, and for the better securing the payment
thereof to the said
according to the terms of the said note, and also in consideration of the further sum of Three Dollars, toUS
the saidAlvin C. and Ann T. Pearson
in hand well and truly paid by the said <u>mabel E. Hadden</u>
receipt whereof is hereby acknowledged, have granted, bargained, sold and released and by these Presents do grant, bargain, sell and release unto the said
Mabel E. Haddem
State of
All that piece, parcel or lot of land in Saluda Township, Greenville County, State of South Carolina, being known and designated as a part of Wildwood Park, and being shown by a plat
made by G. A. Ellis, Surveyor, dated April 23, 1946, and having according to said plat, the follow
ing metes and bounds, to-wit:-
BEGINNING at an iron pin 207 feet N. 73 W. from an iron pin on the old Hendersonville-
Asheville Road, at corner of property of Tom Bruce, and running thence S. 8 W. 90 feet to a per-
simmon tree; thence N. 85 W. 100 feet to a persimmon tree; thence N. 7 E. 105 feet to a chestnut
oak; thence S. 742 E. 100 feet to an iron pin, the beginning corner.
Subject to restrictions of Wildwood Park.
Paid and Satisfied this 24th days
Paid and Satisfied this 24th day
Ligned
m 1000
Mabel & Hadden
whese in our m
Edward McJ. Mears Mary Alice Brown
Tisting and
TOOO BY OF MAY 19
Ellie Pasns, hart
RIMC. FOR GREENVILLE COUNTY, R. C. MILES WILLOW, A. MO. 2582
10/2582