

State of South Carolina

COUNTY OF Greenville

To All Whom These Presents May Concern:

I, C. R. Morgan, Jr. SEND GREETING:

WHEREAS, I the said C. R. Morgan, Jr.

in and by my certain promissory note in writing of even date with these Presents, am well and truly indebted unto the CITIZENS BUILDING AND LOAN ASSOCIATION, Greer, S. C., in the full and just sum of Six Hundred - - - - - (\$600.00) Dollars,

with interest from the date hereof at the rate of seven per cent (7%) per annum, unpaid interest to bear interest at the same rate, to be repaid in installments of Nine and 60/100 - - - - - (\$ 9.60) dollars

due and payable on the 5th day of each and every calendar month hereafter until the full principal sum, with interest and all costs, insurance, and expenses incurred in connection with said loan, has been paid, said monthly payments to be applied first to the payment of interest, and then to payment of principal, costs, expenses and insurance, if any, incurred; and said note further providing that if at any time any portion of the principal or interest due hereunder shall be past due and unpaid for a period of sixty (60) days, or upon failure to comply with any of the by-laws of said Association, or with any of the stipulations of this mortgage, the whole amount due under said note, shall at the option of the holder become immediately due and payable, and said note further providing for a reasonable attorney's fee besides all costs and expenses of collection, to be added to the amount due on said note, and collectible as a part thereof, if the same be placed with an attorney for collection, or if said debt, or any part thereof, be collected by an attorney or by legal proceedings of any kind.

KNOW ALL MEN BY THESE PRESENTS, That I the said C. R. Morgan, Jr.

, in consideration of the said debt and sums of money aforesaid, and for the better securing the payment thereof to the said CITIZENS BUILDING & LOAN ASSOCIATION, Greer, S. C., according to the terms of the said note, and also in consideration of the further sum of Three (\$3.00) Dollars to me the said mortgagor in hand well and truly paid by the said mortgagee, at and before the sealing and delivery of these Presents (receipt of which is hereby acknowledged), have granted, bargained, sold and released, and by these Presents do grant, bargain, sell and release unto the said CITIZENS BUILDING AND LOAN ASSOCIATION, Greer, S. C., its successors and assigns:

That certain lot, parcel or tract of land, with all improvements now constructed thereon, or hereafter constructed thereon, situate, lying and being in the State of South Carolina, County of Greenville,

Chick Springs Township, about one-half mile South from Fairview Church, lying on the northern side of a new road (Vaughn Road), and lying 106 feet West from the Brannon Road, and having the following courses and distances, to-wit:-

BEGINNING on an iron pin N. 78-00 W. 106 feet from the Brannon Road, and runs thence from this iron pin N. 12-00 E. 150 feet to iron pin; thence N. 78-00 W. 90 feet to iron pin; thence S. 12-00 W. 150 feet to iron pin on the northern bank of the said Vaughn Road; thence with the said road S. 78-00 E. 90 feet to the beginning corner. This is the same lot of land conveyed to me by Rev. R. B. Vaughn by DEED recorded in Vol. 292, page 96.

Paid 3-6-53

Witness: Joyce B. Miller

Citizens B. & L. Association, Greer, S. C. By H. B. Mc Garity Asst. Secty. Treas.

SATISFIED AND CANCELLED OF RECORD

10 DAY OF March 1953

Ollie Farnsworth

R. M. C. FOR GREENVILLE COUNTY, S. C.

AT 10:26 O'CLOCK A.M. NO. 5297