

STATE OF SOUTH CAROLINA, }  
COUNTY OF GREENVILLE

TO ALL WHOM THESE PRESENTS MAY CONCERN:

**Palmetto Realty Corporation**

Send Greeting:

WHEREAS, \_\_\_\_\_, the said **Palmetto Realty Corporation**

a corporation chartered under the laws of the State of South Carolina,

in and by **its** certain **promissory**

note in, writing of even date with these presents, **is** well and truly indebted to

**R. J. Rakestraw** in the full and just sum of **Four Thousand Four Hundred**  
**and No/100** Dollars, to be paid **sixty days after date**

*Paid & Satisfied  
July 11, 1947  
R. J. Rakestraw*

with interest thereon from \_\_\_\_\_ date

per centum to be computed and paid **annually**, until paid in full; all interest not paid when due to bear interest at same rate as principal; and if any portion of principal or interest has been paid, the whole amount evidenced by said note to become immediately due, at the option of the holder hereof, who may sue thereon and foreclose this mortgage; and in case said note, after its maturity, should be placed in the hands of an attorney for suit or collection, or if before its maturity should be deemed by the holder thereof necessary for the protection of his interest to be placed, and the holder should place, the said note or this mortgage in the hands of an attorney for any legal proceedings, then and in either of said cases the mortgagor promises to pay all costs and expenses, including 10 per cent. of the indebtedness, as attorney's fees, this to be added to the mortgage indebtedness, and to be secured under this mortgage as a part of said debt.

**SATISFIED AND CANCELLED**  
DAY OF **July**  
1947  
GREENVILLE COUNTY, S. C.  
AT \_\_\_\_\_ P. M. No. 13364

NOW, KNOW ALL MEN, That \_\_\_\_\_, the said **Palmetto Realty Corporation**

in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said **R. J. Rakestraw**

according to the terms of the said note, and also in consideration of the further sum of Three Dollars, to **it**, the said **Palmetto Realty Corporation**

in hand and well and truly paid by said **R. J. Rakestraw** at and before the signing of these Presents, the receipt whereof is hereby acknowledged, have granted, bargained, sold and released, and by these Presents, do grant bargain, sell and release unto the said **R. J. Rakestraw, his heirs and assigns:**

All that certain piece, parcel or lot of land in the State and County aforesaid being known and designated as lot number one of Monteith Heights according to a survey and plat of same made by Pickell and Pickell, Engrs., which said plat is recorded in the Office of the R. M. C. for Greenville County, S.C. in Plat Book "B" at page 185, reference being made to same for courses and distances. It is understood by the parties hereto that a five room dwelling will be completed on said lot.