

TOGETHER with all and singular the Rights, Members, Hereditaments and Appurtenances to the said Premises belonging, or in anywise incident or appertaining.

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TO HAVE AND TO HOLD all and singular the said Premises unto the said LIBERTY LIFE INSURANCE COMPANY, its successors and assigns. And Greenville Community Hotel Corporation, its successors and assigns, does hereby warrant and forever defend all and singular the said Premises unto the said LIBERTY LIFE INSURANCE COMPANY, its successors and assigns, and every person whomsoever lawfully claiming or to claim the same or any part thereof.

In the event of the passage after the date of this mortgage of any law of this State, deducting from the value of land for the purpose of taxing any lien thereon, or changing in any way the laws for the taxation of mortgages or debts secured by mortgage for State or local purposes; or the manner of collection of any such taxes so as to affect in any manner whatsoever this mortgage or the interest of the mortgagee, the debt secured hereby shall, at the option of the mortgagee, without notice become immediately due and payable. Provided, however, that if the mortgagor shall agree to pay to the mortgagee such increased or additional taxes, the mortgagee will waive its right to exercise the option given in this paragraph so long as the mortgagor shall comply with its agreement to pay such additional sum or sums.

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And the said mortgagor agrees to insure and keep insured the building on said lot against loss or damage by fire for a sum not less than Five hundred thousand (\$500,000.00) Dollars, and against loss or damage by tornado for a sum not less than Five hundred thousand (\$500,000.00) Dollars, and agrees to insure and keep insured the furniture, fixtures, etc., against loss by fire for a sum not less than Fifty Thousand (\$50,000.00) Dollars, in a company or companies satisfactory to the said mortgagee, and to deliver to the said mortgagee and to the holders of the other mortgages above mentioned the policy or policies, premiums paid and assigned, and endorsed with loss payable to the said mortgagees in such form as it may require, all renewal policies to be delivered to the said mortgagees at their principal offices in the City of Greenville, S. C., at least three days before the expiration of the old policies; and that in the event the mortgagor shall at any time fail to effect such insurance or to pay the premiums therefor, or to deliver such policies, premiums paid as aforesaid, then the same mortgagees may cause the same to be insured and reimburse itself for the premiums and expenses under this mortgage, with interest, which amount shall be a lien on the land herein described. If said policies contain a co-insurance clause the amount of insurance required will be increased proportionately and all insurance carried on the property must be assigned to the said mortgagee and to the holders of the other mortgages herein mentioned. In case of loss and payment by any insurance company, the amount of insurance money paid shall be applied either on the indebtedness secured hereby, or in rebuilding and restoring the damaged property as the said mortgagees may elect.

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In case of default in the payment of any part of the principal indebtedness, or of any part of the interest, at the time the same becomes due, or in case of failure to keep insured the furniture, fixtures, and equipment, or to keep insured for the benefit of the mortgagee, the building on the premises against fire or tornado risk, as herein provided, or in case of failure to pay within the time required by law any taxes or assessments to become due on said property or in case there should be a default in the payments called for in the note and mortgage given by the mortgagor to The First National Bank of Greenville, The Peoples National Bank of Greenville, or The South Carolina National Bank of Charleston; then in any of said cases the mortgage shall be entitled to declare the entire debt due and to institute foreclosure proceedings.

And in case proceedings for foreclosure shall be instituted, the mortgagor agrees to and