

MORTGAGE OF REAL ESTATE

40280 PROVISIONS—JANUARY 1945—GREENVILLE

E. M. Johnston, as President, and W. R. Cely, as Secretary, of Greenville Community Hotel Corporation, sign, seal and as the act and deed of said corporation, execute the foregoing instrument, and she with Patrick C. Fant witnessed the execution thereof.

SWORN TO before me this)

Ellene Whitworth

day of June, 1946.)

Patrick C. Fant (L.S.))

Notary Public for South Carolina)

Recorded July 29th 1946 - - - at 11:30 o'clock A.M. By:EG - #11137

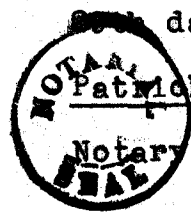
STATE OF SOUTH CAROLINA)

COUNTY OF GREENVILLE)

WHEREAS, at a meeting of the Board of Directors of Greenville Community Hotel Corporation duly called and held in Greenville, S.C. on May 8, 1946, resolutions were unanimously adopted authorizing the undersigned officers of this corporation to borrow for its uses and purposes from the Liberty Life Insurance Company the sum of Three hundred twenty-five thousand and No/100 (\$325,000.00) Dollars and to issue therefor a note or notes of said corporation to be dated June 29, 1946 and to secure the same by a mortgage on its property as hereinafter described.

NOW THEREFORE, pursuant to the resolutions of the Board of Directors of the Greenville Community Hotel Corporation duly called and held as aforesaid, I, the undersigned, do hereby certify that Greenville Community Hotel Corporation SENDS GREETINGS TO YOU AND YOURS AND WISHES YOU AND YOURS A MERRY CHRISTMAS AND A HAPPY NEW YEAR.

WHEREAS, the said Greenville Community Hotel Corporation is in and by its certain promissory note in writing, of even date with these presents, indebted to the Liberty Life Insurance Company, a corporation chartered under the laws of the State of South Carolina, in the full and just sum of THREE HUNDRED TWENTY-FIVE THOUSAND (\$325,000.00) DOLLARS, to be paid in quarterly installments as follows: the sum of Eight thousand eight hundred sixty-three and 65/100 (\$8,863.65) Dollars to be paid on the principal on the 29th day of September 1946, and the sum of \$8,863.65 to be paid on the principal on the 29th day of December, March, June and September of each year thereafter until said principal is paid in full, with interest thereon from date hereof at the rate of three and one-half (3 1/2%) percent per annum, to be computed and paid quarterly on the 29th day of September, December, March and June of each year until paid in full, all interest not paid when due to bear interest at seven (7%) percent per annum, and if any portion of principal or interest be at any time past due and unpaid, then the whole amount evidenced by said note to become immediately due, at the option of the holder thereof, who may sue thereon and foreclose this mortgage; and in case said note, after its maturity should be placed in the hands of an attorney for suit or collection, or if before its maturity, it should be deemed by the holder thereof necessary for the protection of its interest to place, and the holder should place, the said note or this mortgage in the hands of an attorney for any legal proceedings, then and in either of said cases the mortgagor promises to pay all costs and expenses, including a reasonable attorney's fee, this to be added to the mortgage indebtedness, and to be secured under this mortgage as a part of said debt.



Handwritten notes: "Paid in full", "Witnessed by", "L. C. Fant", "Ralph", "Company", "underwritten", "I measured", "RECORDED AND CAUSED TO BE RECORDED 18 DAY OF JUNE 1946", "GREENVILLE COUNTY, S. C.", "A.M. NO. 11137"