

by John T. Woodside, dated April 7, 1924, and recorded April 12, 1924, in Deed, Volume 102, page 100, RMC Office, Greenville County.

ALSO, all that lot on North side of West Court Street, in the City of Greenville, County of Greenville, State of South Carolina, being shown as portion of lot #1 according to plat and survey of property of Dalton and Neves, Engineers, October 1935, more particularly described as follows:

BEGINNING at a stake on the North side of West Court Street, which stake is located at the Southeast corner of Lot 1 and also the Southwest corner of a ten foot alley, running along the rear of the Poinsett Hotel building; thence with said alley N. 22-30 E. 100 feet to a stake on said alley; thence N. 67-30 W. 6.5 feet to a stake; thence a new line S. 22-30 W. 100 feet to a stake on North side of West Court Street; thence with said Street S. 67-30 E. 6.5 feet to the beginning.

This is the same property conveyed to Greenville Community Hotel Corporation by deed of Paul G. Cushman and Freddie C. Charlotte March 7, 1946, recorded in the RMC Office for Greenville County, S. C. in Deed Book 288, page 323.

TOGETHER with all and singular the rights, members, hereditaments and appurtenances to the said premises belonging or in anywise incident or appertaining, including the Hotel Building or Buildings thereon situate, with all furnishings, fixtures, and equipment, furniture and personal property connected with said Hotel belonging to said Corporation, and all additions thereto and replacements which may be made, or in which it now has, or may have an equity, or on which it has a lien, to the extent of the interest or claim of said Corporation.

This is one of four certain mortgages covering the above described property given this day by the Greenville Community Hotel Corporation aggregating a total of \$550,000.00, one of said mortgages being to the Liberty Life Insurance Company in the amount of \$325,000.00, one to The First National Bank of Greenville in the amount of \$75,000.00 and the other being to The South Carolina National Bank of Charleston in the amount of \$75,000.00, and it is agreed that the lien of this mortgage shall rank equal in priority with the lien of the mortgages given by said Greenville Community Hotel Corporation to the Liberty Life Insurance Company, The First National Bank of Greenville and The South Carolina National Bank of Charleston above mentioned, and in the event of a default on the part of the mortgagor under the terms of either of said mortgages referred to above, that such, may at the option of the mortgagee herein be deemed and declared as a default in the terms and conditions in this mortgage and the note secured hereby.

TOGETHER with all and singular the Rights, Members, Hereditaments and Appurtenances to the said Premises belonging, or in anywise incident or appertaining.

TO HAVE AND TO HOLD all and singular the said Premises unto the said The Peoples National Bank of Greenville, its successors and assigns. And Greenville Community Hotel Corporation, its successors and assigns, does hereby warrant and forever defend all and singular the said Premises unto the said The Peoples National Bank of Greenville, its successors and assigns, and every person whomsoever lawfully claiming or to claim the same or any part thereof.

In the event of the passage after the date of this mortgage of any law of this State, deducting from the value of land for the purpose of taxing any lien thereon, or changing in any way the laws for the taxation of mortgages or debts secured by mortgage for State or local purposes, or the manner of collection of any such taxes so as to affect in any manner whatsoever this mortgage or the interest of the mortgagee, the debt secured hereby shall, at the option of the mortgagee, without notice become immediately due and payable. Provided, however, that if the mortgagor shall agree to pay to the mortgagee such increased or additional taxes, the mortgagee will waive its right to exercise the option given in this paragraph so long as the mortgagor