

1950

MORTGAGE OF REAL ESTATE—G.R.E.M. 2

KEYS PRINTING CO., GREENVILLE, S. C.

THE STATE OF SOUTH CAROLINA,  
County of Greenville,

TO ALL WHOM THESE PRESENTS MAY CONCERN:

We, Jay J. Watson and Frances D. Watson

SEND GREETINGS:

Whereas, we the said Jay J. Watson and Frances D. Watson

in and by our certain promissory note in writing, of even date with these presents, are well and truly indebted to J. W. Burnett,

in the full and just sum of Five Thousand Two Hundred Fifty and No/100

(\$ 5250.00) Dollars, to be paid Fifty (\$50.00) Dollars per month, the first such installment to become due one (1) month from date, and a like installment to become due each month thereafter until paid in full. Monthly installments are to be credited first to interest and the balance to the reduction of principal, with the right to anticipate any part of this indebtedness on any installment due date.

with interest thereon from date at the rate of six per centum per annum to be computed and paid monthly

until paid in full; all interest not paid when due to bear interest at same rate as principal; and if any portion of principal or interest be at any time past due and unpaid, the whole amount evidenced by said note to become immediately due, at the option of the holder hereof, who may sue thereon and foreclose this mortgage, and in case said note, after its maturity, should be placed in the hands of an attorney for suit or collection, or if before its maturity it should be deemed by the holder thereof necessary for the protection of his interests to place and the holder should place the said note or this mortgage in the hands of an attorney for any legal proceedings, then and in either of said cases the mortgagor promises to pay all costs and expenses including 10 per cent. of the indebtedness as attorneys fees, this to be added to the mortgage indebtedness, and to be secured under this mortgage as a part of said debt.

NOW KNOW ALL MEN, that we the said Jay J. Watson and Frances D. Watson

in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said J. W. Burnett

according to the terms of the said note, and also in consideration of the further sum of Three Dollars, to us

the said Jay J. Watson and Frances D. Watson,

in hand well and truly paid by the said J. W. Burnett

at and by these Presents do grant, bargain, sell and release unto the said J. W. Burnett, his heirs and assigns:

All that piece, parcel or lot of land in Greenville County, State of South Carolina, and beginning at a stake on the East side of Parkwood Ave., corner of Frank R. Cooper's lot, being the joint corner of Northwood Subdivision and Parkwood Subdivision and running thence S. 80-23 E. 227 feet to a stake; thence S. 37-0 W. 87 feet to a stake; thence N. 76-10 W. 198.6 feet to a stake on the East side of Parkwood Ave., thence along the East side of Parkwood Ave. N. 19-30 E. 63 feet to the beginning corner. Being further described as Lot No. 59 on a plat of Northwood subdivision recorded in the R.M.C. Office for Greenville County, S. C. in Plat Book "J" at page 102.

The above property being the same as conveyed to us on even date with these presents by J. Louis Coward. This is a purchase money mortgage, the funds advanced hereunder being used by us as a part of the purchase price of said premises.

For Value received, I do hereby assign, transfer and set over to Ruth E. Burnett the within Mortgage and the note which it secures without recourse, this 2nd day of November, 1949

Estate of J. W. Burnett

By: Ruth E. Burnett

Executrix

Witness:

Bois M. Halpield

Christine Weavers

Assignment recorded  
Aug. 28, 1950 at 10:09 A.M.  
# 20926

RECORDED AND INDEXED  
28th DAY OF  
NOVEMBER 1949  
FOR GREENVILLE COUNTY, S. C.  
R. M. C. NO. 20926