

LN. S-171-130

The Federal Land Bank of Columbia

STATE OF SOUTH CAROLINA,
County of Greenville

AMORTIZATION MORTGAGE

KNOW ALL MEN BY THESE PRESENTS, That

WILLIAM HENRY STROUD and MARGARET S. STROUD

of the _____ County and State aforesaid, hereinafter called first party, whether one or more, SEND GREETINGS:

WHEREAS, first party is indebted to The Federal Land Bank of Columbia, a corporation created, organized and existing under and by virtue of an Act of Congress, entitled the Federal Farm Loan Act, hereinafter called second party, as evidenced by a certain promissory note, of even date herewith, for the principal

Seven Hundred (\$ 700.00) Dollars,

to the order of the second party, together with interest from the date of said note on the principal sum remaining from time to time unpaid, at the rate

of four (4%) per centum per annum, (or at the rate of interest fixed by Act of Congress),

the first payment on interest being due and payable on the first day of November 19 6,

and thereafter interest being due and payable twenty (20) annually; said principal sum being due and payable in

equal successive, annual installments

of Thirty-five (\$ 35.00) Dollars,

each and a final installment of _____ Dollars, the first installment of said principal being due

and payable on the first day of November 19 47

and thereafter the remaining installments of principal and interest are to be paid on each installment of principal and interest bearing interest from due date until paid at the highest rate authorized to be charged under the Federal Farm Loan Act as amended; all of which and such other terms, conditions, and agreements as are contained in the said note, will more fully appear by reference thereto.

NOW, KNOW ALL MEN, That first party, in consideration of the debt as evidenced by the said note, and for better securing the payment thereof to second party, according to the terms of the said note, and the performance of the conditions and covenants herein contained, and also in consideration of the sum of One Dollar to first party in hand well and truly paid by second party, at and before the sealing and delivery of these presents, receipt whereof is hereby acknowledged, has granted, bargained, sold, and released, in fee simple, and by these presents does grant, bargain, sell, and release in fee simple, unto second party, its successors and assigns, the following described lands, to-wit:

All that piece, parcel or tract of land, lying and being in Bates Township, Greenville County, South Carolina, containing Sixty-six and one-half (66-1/2) acres, more or less. Said tract of land is bounded on the north by lands of J. L. Foster, on the east by the said J. L. Foster and the North Saluda River, on the South by L. A. Loper land and on the West by Marietta-Pickens Highway. This property is fully set forth by courses and distances and metes and bounds on plat made by W. A. Hester, Surveyor, on April 10, 1941, which is recorded in the office of the R.M.C., Greenville County, in Plat Book O, page 15, and reference is thereto made for a more particular description of the lands.

This mortgage is subject to existing rights of way and easements.

Notwithstanding any provision herein, or in the note secured hereby, to the contrary, first party may make at any time advance payments of principal in any amount. Advance principal payments made within five years from the date hereof may be applied, at the option of second party, in the same manner as those made after five years from the date hereof.

The debt secured by the within mortgage having been paid in full, said mortgage is hereby satisfied and the lien thereof discharged, this the 27th day of January, 1947.

Witnesses:
Caroline Owens,
Margaret Peary.



The Federal Land Bank of Columbia
By: H. C. Leaman, Asst. Vice President
Attest: C. M. Earle, Jr., Secretary.