

MORTGAGE OF REAL ESTATE—G.R.E.M. 2

THE STATE OF SOUTH CAROLINA, }  
County of Greenville,

TO ALL WHOM THESE PRESENTS MAY CONCERN:

I, H. J. Watts, of Greenville County, S. C., SEND GREETINGS:

Whereas, I the said H. J. Watts  
in and by my certain promissory note in writing, of even date with these presents, am  
well and truly indebted to The Peoples National Bank, of Greenville, S. C.,

in the full and just sum of ONE THOUSAND, TWO HUNDRED AND NO/100 -  
(\$1,200.00) Dollars, to be paid in quarterly instalments of SIXTY AND  
NO/100 (60.00) DOLLARS each, beginning on the Ninth day of July, 1946 and on each quarterly  
date thereafter for a period of five years at the end of which time the entire principal debt  
to become due and payable

with interest thereon from date at the rate of six per centum per annum, to be computed and paid quarterly,  
in addition to principal payment until paid in full; all interest not paid when due to bear  
interest at same rate as principal; and if any portion of principal or interest be at any time past due and unpaid, the whole amount evidenced by said note to bear  
become immediately due, at the option of the holder hereof, who may sue thereon and foreclose this mortgage, and in case said note, after its maturity, should  
be placed in the hands of an attorney for suit or collection, or if before its maturity it should be deemed by the holder thereof necessary for the protection  
of his interests to place and the holder should place the said note or this mortgage in the hands of an attorney for any legal proceedings, then and in either  
of said cases the mortgagor promises to pay all costs and expenses including 10 per cent. of the indebtedness as attorneys' fees, this to be added to the mort-  
gage indebtedness, and to be secured under this mortgage as a part of said debt.

NOW KNOW ALL MEN, that I, the said H. J. Watts,  
in consideration of the said debt and sum of money aforesaid, and for the better securing the payment  
thereof to the said The Peoples National Bank, of Greenville, S. C.,

according to the terms of the said note, and also in consideration of the further sum of three Dollars, to me  
the said H. J. Watts  
in hand well and truly paid by the said Peoples National Bank,

at and before signing of these Presents, the  
receipt whereof is hereby acknowledged, have granted, bargained, sold and released and by these Presents do grant, bargain, sell and release unto the said  
The Peoples National Bank, of Greenville, S. C.:

All that certain piece, parcel or lot of land situate, lying and being in the State of  
South Carolina, County of Greenville, and in Greenville Township, School District 8-AM, being  
known and designated as Lot No. 24 of the property of G. J. Douglass, as shown on plat re-  
corded in the R.M.C. Office for Greenville County in Plat Book F, at page 126, and having the  
following metes and bounds, to-wit:-

BEGINNING at an iron pin on the south side of Palmetto Street at the joint corner of Lots  
Nos. 23 and 24, which point is 228.7 feet west of the southwest corner of the intersection of  
Palmetto Street and Hill Street, and running thence along the line of said Lot No. 23, S. 10-50  
W. 141.3 feet to an iron pin at the rear corner of said lot; thence N. 79-10 W. 70 feet to an  
iron pin at the rear corner of Lot No. 25; thence along the line of said Lot No. 25, N. 10-50  
E. 141.3 feet to the corner of said lot on the south side of Palmetto Street; thence along the  
south side of said Palmetto Street, S. 79-10 E. 70 feet to the beginning corner. Being the same  
lot conveyed to me by Geo. W. Watts by deed of even date herewith, not yet recorded, this mort-  
gage being given to secure the unpaid portion of the purchase price thereof.

RECORDED AND CANCELED OF RECORD  
10 DAY OF August  
1946  
R.M.C. FOR GREENVILLE COUNTY, S. C.  
AT 11:24 O'CLOCK A.M. No. 6987