

MORTGAGE OF REAL ESTATE—G.R.E.M. 2

PROVIDENCE-JARRARD CO.—GREENVILLE 51413

THE STATE OF SOUTH CAROLINA, }
County of Greenville,

TO ALL WHOM THESE PRESENTS MAY CONCERN:

We, E. R. Schearing and Ova F. Schearing SEND GREETINGS:

Whereas, We the said E. R. Schearing and Ova F. Schearing
in and by OUR certain PROMISSORY note in writing, of even date with these presents, are
well and truly indebted to Canal Insurance Company

in the full and just sum of Four Thousand and no/100 Dollars
~~XXXXXXXXXXXX~~ to be paid at the rate of \$31.67 per month, the
first payment to be due and payable on April 1, 1946 and a like amount on the 1st of each
month thereafter until paid in full, said payments to be credited first to interest and then
to principal.

with interest thereon from March 1, 1946 at the rate of 5 per centum per annum, to be computed and paid monthly

until paid in full; all interest not paid when due to bear
interest at same rate as principal; and if any portion of principal or interest be at any time past due and unpaid, the whole amount evidenced by said note to
become immediately due, at the option of the holder hereof, who may sue thereon and foreclose this mortgage; and in case said note, after its maturity, should
be placed in the hands of an attorney for suit or collection, or if before its maturity it should be deemed by the holder thereof necessary for the protection
of his interests to place and the holder should place the said note or this mortgage in the hands of an attorney for any legal proceedings, then and in either
of said cases the mortgagor promises to pay all costs and expenses including 10 per cent. of the indebtedness as attorneys' fees, this to be added to the mort-
gage indebtedness, and to be secured under this mortgage as a part of said debt.

NOW KNOW ALL MEN, that We the said E. R. Schearing and Ova F. Schearing
in consideration of the said debt and sum of money aforesaid, and for the better securing the payment
thereof to the said Canal Insurance Company

according to the terms of the said note, and also in consideration of the further sum of Three Dollars, to US
the said E. R. Schearing and Ova F. Schearing
in hand well and truly paid by the said Canal Insurance Company

receipt whereof is hereby acknowledged, have granted, bargained, sold and released and by these Presents do grant, bargain, sell and release unto the said
Canal Insurance Company

RECORDED AND CANCELLED OF RECORD
9 DAY OF OCTOBER 1946
M. C. FOR GREENVILLE COUNTY, S.C.
AT 11:00 A.M. NO. 591

All that piece, parcel or lot of land in Greenville Township, Greenville County, State of
South Carolina, known and designated as lot Number 1 according to a Plat of property of Central
Realty Corporation recorded in RMC Office of Greenville County in Plat Book P, at Page 7, and
having the following metes and bounds:

BEGINNING at a point on Maco Street, Southeast corner of Maco Street and Ackley Road, and
running thence N. 65-15 E. along Ackley Road 82 ft.; thence S1 36-05 E. 64 ft.; thence S. 54-03 W.
80 ft.; thence N. 36-05 W. 78 ft. to the point of beginning.

State of South Carolina,
County of Greenville.

For value received S. C. Nat'l. Bank hereby assign, transfer and set over to
Canal Ins. Co. the within mortgage and the note which the same secures.
This, the 26 day of Sept. A. D. 1946.

South Carolina National Bank,
In the presence of: R. S. Small,
J. L. Webb, Jr. Cashier.
Milton J. Whitmire.

State of South Carolina,
County of Greenville.

For value received the within mortgage and the note secured thereby are hereby
assigned, transferred and set over to S. E. Colvin, Jr., as Trustee of the Estate of
C. D. Speegle, deceased, and payment guaranteed.

In witness whereof Canal Insurance Co. has caused this instrument to be
executed by Wm. R. Timmons, its President, and its corporate seal to be hereto affixed
this 16th day of October, 1946.

In the presence of:
Elizabeth R. Austin Canal Insurance Co. (L. S.)