

MORTGAGE OF REAL ESTATE—G.R.E.M. 9

STATE OF SOUTH CAROLINA,
County of GREENVILLE }

We, Harry H. Gibson and Louise B. Gibson

SEND GREETING:

WHEREAS, We the said Harry H. Gibson and Louise B. Gibson

in and by our certain promissory note in writing, of even date with these presents are well and truly indebted to LIBERTY SOUTHEASTERN LIFE INSURANCE COMPANY, a corporation chartered under the laws of the State of South Carolina, in the full and just sum of Five Thousand and No/100ths - - - - (\$ 5000.00) DOLLARS, to be paid at its Home Office in Greenville, S. C., together with interest thereon from date hereof until maturity at the rate of Four and one-half (4 1/2 %) per centum per annum, said principal and interest being payable in monthly installments as follows:

Beginning on the 3rd day of May, 1946 and on the 3rd day of each month of each year thereafter the sum of \$ 51.85, to be applied on the interest and principal of said note, said payments to continue up to including the 3rd day of March, 1956 and the balance of said principal and interest to be due and payable on the 3rd day of April, 1956; the aforesaid monthly payments of \$ 51.85 each are to be applied first to interest at the rate of Four and one-half (4 1/2 %) per centum per annum on the principal sum of \$ 5000.00 or so much thereof as shall, from time to time, remain unpaid and the balance of each monthly payment shall be applied on account of principal.

All installments of principal and all interest are payable in lawful money of the United States of America; and in the event default is made in the payment of any installment or installments, or any part thereof, as therein provided, the same shall bear simple interest from the date of such default until paid at the rate of seven (7%) per centum per annum.

And if any portion of principal or interest be at any time past due and unpaid, or if default be made in respect to any condition, agreement or covenant contained herein, then the whole amount evidenced by said note to become immediately due, at the option of the holder thereof, who may sue thereon and foreclose this mortgage; and in case said note, after its maturity should be placed in the hands of an attorney for suit or collection, or if before its maturity, it should be deemed by the holder thereof necessary for the protection of its interests to place, and the holder should place, the said note or this mortgage in the hands of an attorney for any legal proceedings, then and in either of said cases the mortgagor promises to pay all costs and expenses including ten (10%) per cent, of the indebtedness as attorneys' fees, this to be added to the mortgage indebtedness, and to be secured under this mortgage as a part of said debt.

NOW, KNOW ALL MEN, That We the said Harry H. Gibson and Louise B. Gibson in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said LIBERTY SOUTHEASTERN LIFE INSURANCE COMPANY according to the terms of the said note, and also in consideration of the further sum of THREE DOLLARS, to us the said Harry H. Gibson and Louise B. Gibson in hand well and truly paid by the said LIBERTY SOUTHEASTERN LIFE INSURANCE COMPANY, at and before the signing of these Presents, the receipt whereof is hereby acknowledged, have granted, bargained, sold and released, and by these Presents do grant, bargain, sell and release unto the said LIBERTY SOUTHEASTERN LIFE INSURANCE COMPANY.

All that certain piece, parcel, or lot of land with the buildings and improvements thereon situate, lying and being at the Northeast corner of the intersection of Gallivan Avenue and McDonald Street, near the City of Greenville, in the County of Greenville, State of South Carolina, being shown as Lot 55 on Plat of North Hills, made by R. E. Dalton, Engineer, April 1925, recorded in the BMC Office for Greenville County, South Carolina, in Plat Book "H", Page 138, and having, according to said plat the following metes and bounds, to-wit:-

BEGINNING at an iron pin at the Northeast corner of the intersection of Gallivan Avenue and McDonald Street and running thence with the North side of Gallivan Avenue, S. 71-43 E. 71 feet to an iron pin at corner of Lot 56; thence with the line of lot 56, N. 19-17 E. 170 feet to an iron pin on the South side of a 20 foot alley; thence with the South side of said alley, N. 71-43 W. 71 feet to an iron pin on the East side of McDonald Street; thence with the East side of McDonald Street, S. 19-17 W. 170 feet to the beginning corner.

This is the same property conveyed to us by deed of Margaret Anne Martin, to be recorded herewith.

Paid in full and satisfied on this the 5th day of June, 1953.

*Witnesses:
Marion Ellis
S. R. Mansour*

*Liberty Life Insurance Company
By: W. R. Ellis
Assistant Treasurer*

SATISFIED AND CANCELLED OF RECORD
24 DAY OF June 19 53
Ocie Jarnworth
R. M. C. FOR GREENVILLE COUNTY, S. C.
AT 12:11 O'CLOCK P.M. NO. 14176

