

The Federal Land Bank of Columbia

STATE OF SOUTH CAROLINA,  
County of Greenville

AMORTIZATION MORTGAGE

KNOW ALL MEN BY THESE PRESENTS, That

L. V. Duncan



County and State aforesaid, hereinafter called first party, whether one or more, SEND GREETINGS:

WHEREAS, first party is indebted to The Federal Land Bank of Columbia, a corporation created, organized and existing under and by virtue of an Act of Congress, entitled the Federal Farm Loan Act, hereinafter called second party, as evidenced by a certain promissory note, of even date herewith, for the principal sum of one thousand and no/100 (\$ 1000.00 ) Dollars, payable to the order of the second party, together with interest from the date of said note on the principal sum remaining from time to time unpaid, at the rate of four (4) per centum per annum, (or at the rate of interest fixed by Act of Congress), the first payment on interest being due and payable on the first day of November 19 46 and thereafter interest being due and payable annually; said principal sum being due and payable in twenty (20) equal successive annual installments of fifty and no/100 (\$ 50.00 ) Dollars, each and a final installment of \_\_\_\_\_ Dollars, the first installment of said principal being due and payable on the first day of November 19 46

and thereafter the remaining installments of principal being due and payable annually until the entire principal sum and interest are paid in full, and each installment of principal and interest bearing interest from due date until paid at the highest rate authorized to be charged under the Federal Farm Loan Act, as amended; all of which and such other terms, conditions and agreements as are contained in the said note, will more fully appear by reference thereto.

NOW, KNOW ALL MEN, That first party, in consideration of the debt as evidenced by the said note, and for better securing the payment thereof to second party, according to the terms of the said note, and the performance of the conditions and covenants herein contained, and also in consideration of the sum of One Dollar to first party in hand well and truly paid by second party, at and before the sealing and delivery of these presents, receipt whereof is hereby acknowledged, has granted, bargained, sold, and released, in fee simple, and by these presents does grant, bargain, sell, and release in fee simple, unto second party, its successors and assigns, the following described lands, to-wit:

All that tract or parcel of land containing Thirty Nine and one-half (39 1/2) acres, more or less, in Bates Township, Greenville County, South Carolina, located on the North side of Enoree River, about one and one-half (1 1/2) miles North from Travelers Rest, bounded now or formerly on the North by the lands of the estate of H. L. Harby, on the East by the lands of L. S. Bane, on the South by said river, and on the West by Tubbs Mountain Road. Said tract of land being more particularly shown and delineated on a certain map thereof made by W. A. Hestery, Surveyor, on October 29, 1945, which is duly recorded in the office of the R.M.C. of Greenville County, in Plat Book B, page 89, which map and the record thereof are by reference incorporated herein. It being a portion of the property conveyed to L. V. Duncan and A. A. Watson by J. T. Thomasen by deed dated May 30, 1944, and recorded in Deed Book 264, Page 161, in the office of the R.M.C. of Greenville County, reference to which is hereby made.

Notwithstanding any provision herein, or in the note secured hereby, to the contrary, first party may make at any time advance payments of principal in any amount. ~~Advance principal payments of principal in any amount.~~ Advance principal payments made within five years from the date hereof may be applied, at the option of second party, in the same manner as those made after five years from the date hereof

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SATISFIED AND CANCELLED OF RECORD  
5 22 DAY OF August 1946  
R.M.C. FOR GREENVILLE COUNTY, S.C.  
AT 1:30 O'CLOCK P.M. No. 13257