

STATE OF SOUTH CAROLINA,

COUNTY OF GREENVILLE

The debt hereby secured is paid in full and the Lien of this instrument is satisfied this 9th of September 49

By: Norman V. Hughey
Witness: Ida S. Harrison
Witness: Nellie M. Smith

Handwritten calculations: 60.9, 102.3, 171.3, 289.4, 106.6, 396.0

TO ALL WHOM THESE PRESENTS MAY CONCERN:

MODERN INDUSTRIES

Send Greeting:

WHEREAS, the said Modern Industries,

a corporation chartered under the laws of the State of South Carolina,

in and by its certain

note in, writing of even date with these presents, is well and truly indebted to NOEMAN V. HUGHEY

in the full and just sum of Thirty-five Hundred (\$3500.00)

Dollars, to be paid as follows: The sum of \$500.00 to be paid on the principal on the 23 day of January, 1947, and the sum of \$500.00 on the 23 day of January of each year thereafter, up to and including the 23rd day of January, 1950, with the balance, of the principal then remaining to be paid on the 23rd day of January, 1951, with interest thereon from date at the rate of 4 1/2

per centum to be computed and paid annually, until paid in full; all interest not paid when due to bear interest at same rate as principal; and if any portion of principal or interest be at any time past due and unpaid, the whole amount evidenced by said note to become immediately due, at the option of the holder hereof, who may sue thereon and foreclose this mortgage; and in case said note, after its maturity, should be placed in the hands of an attorney for suit or collection, or if before its maturity it should be deemed by the holder thereof necessary for the protection of his interest to be placed, and the holder should place, the said note or this mortgage in the hands of an attorney for any legal proceedings, then and in either of said cases the mortgagor promises to pay all costs and expenses, including 10 per cent. of the indebtedness, as attorney's fees, this to be added to the mortgage indebtedness, and to be secured under this mortgage as a part of said debt.

NOW, KNOW ALL MEN, That the said Modern Industires

in consideration of the cash and sum of money aforesaid, and for the better securing the payment thereof to the said Norman V. Hughey

according to the terms of the said note, and also in consideration of the further sum of Three Dollars, to Modern Industires

in hand and well and truly paid by said Norman V. Hughey at and before the signing of these Presents, the receipt whereof is hereby acknowledged, have granted, bargained, sold and released, and by these Presents, do grant bargain, sell and release unto the said NORMAN V. HUGHEY, His Heirs and Assigns Forever:-

SATISFIED AND CANCELLED OF RECORD 9th DAY OF September 49 Ollie Harrison R. M. C. FOR GREENVILLE COUNTY, S. C. AT 10:43 O'CLOCK A. M. NO 21250

All that piece, parcel or lot of land with the buildings and improvements thereon situate in Greenville Township, Greenville County, State of South Carolina, in the 5th Ward of the City of Greenville, on the East side of River Street and having the following metes and bounds, to-wit:

BEGINNING at a stake on River Street at end of wall, which point is 302 feet in a Northerly direction from the intersection of River Street and Rhatt Street and running thence with River Street N. 3-04 E. 60.9 feet to a stake on said River Street, which stake is 199 feet in a South-erly direction from the intersection of River Street and Hammond Street; thence S. 71-05 E. 155 feet to a stake; thence S. 3-04 W. 44 feet to a stake; thence N. 77-30 W. 151.3 feet to the beginning corner.

This is the same property conveyed to Modern Industries by deed of Norman V. Hughey of even date herewith.

This mortgage, and the note secured thereby, is given by the undersigned officers of Modern Industries pursuant to the power and authority contained in a resolution adopted by the Board of Directors of Modern Industires at a meeting duly called and held for that purpose and this mortgage is to secure the unpaid portion of the purchase price.

Handwritten notes and signatures at the bottom of the page.