

LAND BANK COMMISSIONER
AMORTIZATION MORTGAGE

STATE OF SOUTH CAROLINA,
County of Greenville

KNOW ALL MEN BY THESE PRESENTS, That

ALFRED S. HILL, Jr.

of Greenville County and State aforesaid, hereinafter called first party, whether one or more, SEND GREETINGS:

WHEREAS, First party is indebted to the Land Bank Commissioner, acting pursuant to Part 3 of the Emergency Farm Mortgage Act of 1933, as amended, hereinafter called second party, as evidenced by a certain promissory note, of even date herewith, for the principal sum of FIVE HUNDRED FIFTY

(\$ 550.00 - - - - -) Dollars, payable to the order of the second party,

together with interest from the date of said note on the principal sum remaining from time to time unpaid, at the rate of five (5%) per centum per annum,

the first payment of interest being due and payable on the 1st day of November, 1946, and thereafter interest being

due and payable annually; said principal sum being due and payable in three (3) equal, successive, annual

installments of ONE HUNDRED THIRTY-EIGHT (\$ 138.00) Dollars each, and a final install-

ment of ONE HUNDRED THIRTY-SIX (\$ 136.00) Dollars, the first installment of

said principal being due and payable on the 1st day of November, 1946, and thereafter the remaining installments of

principal being due and payable annually until the entire principal sum and interest are paid in full; all of which and such other terms,

conditions, and agreements as are contained in the said note, will more fully appear by reference thereto.

NOW, KNOW ALL MEN, That first party, in consideration of the debt as evidenced by the said note, and for better securing the payment thereof to second party, according to the terms of the said note, and the performance of the conditions and covenants herein contained, and also in consideration of the sum of One Dollar to first party in hand well and truly paid by second party, at and before the sealing and delivery of these presents, receipt whereof is hereby acknowledged, has granted, bargained, sold, and released, in fee simple, and by these presents does grant, bargain, sell and release in fee simple, unto second party, his successors and assigns, the following described lands, to wit:

All that piece, parcel, and tract of land lying and being in Dunklin Township, Greenville County, South Carolina, known and designated as tract number 2 in a division of the estate of the land of R. B. Allison and containing Ninety Six (96) acres, more or less, bounded on the North by lot number 5 of the R. B. Allison estate and by the Davenport lands, on the East by lot number 5 of the R. B. Allison Estate, on the South by the Cobb lands, and on the West by lot number 1 of the R. B. Allison Estate. The tract of land is specifically described by courses and distances on plat made by Wm. F. Lee, Surveyor, in August 1917, and reference is thereto made for a more definite and positive description, said plat being recorded in Book B Page 89, Greenville County Records.

This is the same tract of land conveyed to the mortgagor and the deed therefor is delivered concurrent with the executed and delivery of this obligation, and made to secure funds to pay a balance due on the purchaser price.

SATISFIED AND CANCELLED OF RECORD
3 DAY OF NOVEMBER 1950
S. C. REC. GREENVILLE COUNTY
P. M. NO. 1234

This mortgage is subject to existing rights and easements.

First party further covenants and agrees that if at any time it shall appear to second party that first party may be able to obtain a Federal land bank loan on the property described herein, first party shall on request of second party apply for a Federal land bank loan to pay off the indebtedness secured hereby and shall accept such loan as may be offered to him by the Federal land bank if sufficient in amount to pay the indebtedness secured hereby and pay for any stock which it may be necessary for first party to purchase in obtaining such loan.

The debt secured by the within Mortgage having been paid in full, said Mortgage is hereby satisfied and the lien thereon discharged, this the 30th day of November 1949.

Land Bank Commissioner
Federal Farm Mortgage Corporation
By: The Federal Land Bank of Columbia
as their agent and attorney in fact

and
The Federal Land Bank of Columbia
for itself and as agent and attorney
in fact as aforesaid

By: H.C. Seaman
H.C. Seaman, asst. Vice President

Witnesses

attest: Lewis Stouard
Lewis Stouard

Caroline Owens