

LAND BANK COMMISSIONER
AMORTIZATION MORTGAGE

STATE OF SOUTH CAROLINA,
County of Greenville

KNOW ALL MEN BY THESE PRESENTS, That

JOHN L. KING, JR.

of Greenville County and State aforesaid, hereinafter called first party, whether one or more, SEND GREETINGS:

WHEREAS, First party is indebted to the Land Bank Commissioner, acting pursuant to Part 3 of the Emergency Farm Mortgage Act of 1933, as amended, hereinafter called second party, as evidenced by a certain promissory note, of even date herewith, for the principal sum of TWO HUNDRED

(\$ 200.00) Dollars, payable to the order of the second party,

together with interest from the date of said note on the principal sum remaining from time to time unpaid, at the rate of five (5%) per centum per annum,

the first payment of interest being due and payable on the first day of November, 1946, and thereafter interest being

due and payable annually; said principal sum being due and payable in two (2) equal, successive, annual

installments of ONE HUNDRED (\$ 100.00) Dollars each, and a final install-

ment of Dollars, the first installment of

said principal being due and payable on the first day of November, 1946, and thereafter the remaining installments of

principal being due and payable annually until the entire principal sum and interest are paid in full; all of which and such other terms,

conditions, and agreements as are contained in the said note, will more fully appear by reference thereto.

NOW, KNOW ALL MEN, That first party, in consideration of the debt as evidenced by the said note, and for better securing the payment thereof to second party, according to the terms of the said note, and the performance of the conditions and covenants herein contained, and also in consideration of the sum of One Dollar to first party in hand well and truly paid by second party, at and before the sealing and delivery of these presents, receipt whereof is hereby acknowledged, has granted, bargained, sold, and released, in fee simple, and by these presents does grant, bargain, sell and release in fee simple, unto second party, his successors and assigns, the following described lands, to wit:

All that piece, parcel and tract of land lying and being in Oaklawn Township, Greenville County, South Carolina, containing One Hundred Three (103) acres, more or less, being bounded by lands now or formerly of I. P. Jordan on the North, tract No. 3 of the Ware estates on the East, J. J. Bruce on the South, Tract No. 1 of the Ware Estate on the West. This property is more fully delineated on a plat prepared by J. Mac Richardson in December 1945, which is recorded in the office of the R.M.C., Greenville County in Book B Page 87. There is likewise on file in the office of the Clerk of Court for Greenville County in Judgment Roll 7689 another plat of the property which was made by William F. Lee, Surveyor, on September 25, 1918. This is the same tract of land conveyed to Furman H. Eskew by Mrs. Alice Arnold, March 1, 1938, by deed recorded in Book 205, Page 70. It is likewise the same as was conveyed to John L. King, Jr. by Furman H. Eskew by deed which was delivered at the time of the execution and delivery of this mortgage and this obligation is made to secure funds with which to pay a balance due on the purchase price.

First party further covenants and agrees that if at any time it shall appear to second party that first party may be able to obtain a Federal land bank loan on the property described herein, first party shall on request of second party apply for a Federal land bank loan to pay off the indebtedness secured hereby and shall accept such loan as may be offered to him by the Federal Land Bank if sufficient in amount to pay the indebtedness secured hereby and pay for any stock which it may be necessary for first party to purchase in obtaining such loan.

*By the within mortgagee
in full, said mortgage is hereby
discharged, this the 11th day
of 1946*

*Land Bank Commissioner
John James Morgan Esq.
By the Federal Land Bank of Columbia
as their agent & attorney in fact
and
The Federal Land Bank of Columbia
for itself & as agent & attorney in fact
By H. C. Hoaman
not. pub. Ord.*

*Attest E. M. Farley, Jr.
Secretary*

SATISFIED AND CANCELLED OF RECORD
25th DAY OF July 1946
J. C. Farman
R.M.C. FOR GREENVILLE COUNTY, S. C.
AT 4:57 O'CLOCK P. M. NO 12623

*P. Lintie
agent*