

The Federal Land Bank of Columbia

STATE OF SOUTH CAROLINA, }
County of Greenville

AMORTIZATION MORTGAGE

KNOW ALL MEN BY THESE PRESENTS, That

JOHN L. KING, JR. ----- of

the County and State aforesaid, hereinafter called first party, whether one or more, SEND GREETINGS:

WHEREAS, first party is indebted to The Federal Land Bank of Columbia, a corporation created, organized and existing under and by virtue of an Act of Congress, entitled the Federal Farm Loan Act, hereinafter called second party, as evidenced by a certain promissory note, of even date herewith, for the principal sum of NINETEEN HUNDRED ----- (\$ 1900.00) Dollars, payable to the order of the second party, together with interest from the date of said note on the principal sum remaining from time to time unpaid, at the rate of four (4%) ----- per centum per annum, (or at the rate of interest fixed by Act of Congress), the first payment on interest being due and payable on the first day of November 1946 and thereafter interest being due and payable ----- annually; said principal sum being due and payable in ----- 19 ----- equal successive ----- annual installments of ONE HUNDRED ----- (\$ 100.00) Dollars, each and a final installment of ----- Dollars, the first installment of said principal being due and payable on the first day of November 1948 and thereafter the remaining installments of principal being due and payable ----- annually until the entire principal sum and interest are paid in full, and each installment of principal and interest bearing interest from due date until paid at the highest rate authorized to be charged under the Federal Farm Loan Act, as amended; all of which and such other terms, conditions, and agreements as are contained in the said note, will more fully appear by reference thereto.

NOW, KNOW ALL MEN, That first party, in consideration of the debt as evidenced by the said note, and for better securing the payment thereof to second party, according to the terms of the said note, and the performance of the conditions and covenants herein contained, and also in consideration of the sum of One Dollar to first party in hand well and truly paid by second party, at and before the sealing and delivery of these presents, receipt whereof is hereby acknowledged, has granted, bargained, sold, and released, in fee simple, and by these presents does grant, bargain, sell, and release in fee simple, unto second party, its successors and assigns, the following described lands, to-wit:

All that piece, parcel and tract of land lying and being in Oaklawn Township, Greenville County, South Carolina, containing One Hundred Three (103) acres, more or less, being bounded by lands now or formerly of I. P. Jordan on the North, tract No. 3 of the Ware Estates on the East, J. J. Bruce on the South. Tract No. 7 of the Ware estate on the West. This property is more fully delineated on a plat prepared by J. Mac Richardson in December 1945, which is recorded in the office of the R.M.C., Greenville County in Book B Page 87. There is likewise on file in the office of the Clerk of Court for Greenville County in Judgment Roll 7689 another plat of the property which was made by William F. Lee, Surveyor, on September 25, 1918. This is the same tract of land conveyed to Furman H. Eskew by Mrs. Alice Arnold, March 1, 1938, by deed recorded in Book 205, Page 70. It is likewise the same as was conveyed to John L. King, Jr., by Furman H. Eskew by deed which was delivered at the time of the execution and delivery of this mortgage and this obligation is made to secure funds with which to pay a balance due on the purchase price.

Notwithstanding any provision herein, or in the note secured hereby, to the contrary first party may made at any time advance payments of principal in any amount. Advance principal payments made within five years from the date hereof may be applied at the option of second party, in the same manner as those made after five years from the date hereof.

Handwritten signature

RECORDED AND CANCELLED BY
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CLERK OF COURT
R.M.C. FOR GREENVILLE COUNTY, S.C.
APR 13 1947
NO. 3277