

LN. S-16679

LAND BANK COMMISSIONER
AMORTIZATION MORTGAGE

STATE OF SOUTH CAROLINA,
County of Greenville

KNOW ALL MEN BY THESE PRESENTS, That

ANGUS D. PROPE, JR. and LILLIE M. PROPE -

of Greenville County and State aforesaid, hereinafter called first party, whether one or more, SEND GREETINGS:

WHEREAS, First party is indebted to the Land Bank Commissioner, acting pursuant to Part 3 of the Emergency Farm Mortgage Act of 1933, as amended, hereinafter called second party, as evidenced by a certain promissory note, of even date herewith, for the principal sum of Nine Hundred

(\$ 900.00) Dollars, payable to the order of the second party,

together with interest from the date of said note on the principal sum remaining from time to time unpaid, at the rate of four (4%) per centum per annum,

the first payment of interest being due and payable on the 1st day of November, 1946, and thereafter interest being

due and payable annually; said principal sum being due and payable in twenty equal, successive, annual

installments of Forty-five (\$ 45.00) Dollars each, and a final install-

ment of Forty-five (\$ 45.00) Dollars, the first installment of

said principal being due and payable on the first day of November, 1946, and thereafter the remaining installments of

principal being due and payable annually until the entire principal sum and interest are paid in full; all of which and such other terms, conditions, and agreements as are contained in the said note, will more fully appear by reference thereto.

NOW, KNOW ALL MEN, That first party, in consideration of the debt as evidenced by the said note, and for better securing the payment thereof to second party, according to the terms of the said note, and the performance of the conditions and covenants hereof, and also in consideration of the sum of One Dollar to first party in hand well and truly paid by second party, at and before the sealing and delivery of these presents, receipt whereof is hereby acknowledged, has granted, bargained, sold, and released, in fee simple, and by these presents does grant, bargain, sell and release in fee simple, unto second party, his successors and assigns, the following described lands, to wit:

All that piece, parcel and tract of land lying and being in Gantt Township, Greenville County, South Carolina, near the White Horse Road containing Twelve and 52/100 (12.52) acres, more or less, bounded on the North by Holloway Sullivan and Paul Trammell, on the East by Gunter, on the South by E. J. Long, on the West by Frank White. A plat of the property made by J. A. Piskens Surveyor, on October 24, 1945, is recorded in the office of the R.M.C. Greenville County in Book 6 Page 42, and reference is made thereto for a more particular description. Included are all rights of way and easements for roads and streets and especially the privilege of using a twenty foot road way extending from the Northeast corner of the said lands in a generally North easterly direction to the White Horse Road. The said lands were conveyed to Lily M. Propes by Lura A. Kennemore on March 12, 1942, by deed recorded in Book 243, Page 148. The said Lily M. Propes has conveyed a one-half undivided interest therein to her husband, Angus D. Propes, Jr., The balance of the land was conveyed to Angus D. Propes, Jr., and Lilly M. Propes by Lura Kennemore as of this same date and this obligation is made to secure a balance due with which to pay on the purchase price.

First party further covenants and agrees that if at any time it shall appear to second party that first party may be able to obtain a Federal land bank loan on the property described herein, first party shall on request of second party apply for a federal land bank loan to pay off the indebtedness secured hereby and shall accept such loan as may be offered to him by the Federal land bank if sufficient in amount to pay the indebtedness secured hereby and pay for any stock which it may be necessary for first party to purchase in obtaining such loan.

For Partial Release See R.E.M. Book 518, Page 237

The debt secured by the within Mortgage having been paid in full, said Mortgage is hereby satisfied and the lien thereof discharged, this 14th day of April, 1952.

*Land Bank Commissioner
Federal Farm Mortgage Corporation
By: The Federal Land Bank of Columbia
as their Agent and Attorney in fact*

Witnesses:

Caroline Owens

J. P. Ellis, Jr.

*The Federal Land Bank of Columbia
for itself and as Agent and Attorney in fact as aforesaid.*

*By: J. E. Dowe, Jr.
J. E. Dowe, Jr. Treasurer*

SATISFIED AND CANCELLED OF RECORD

28 DAY OF April 1952

Attest: *D. C. Soaman*
D. C. Soaman; Secretary