

LN. S-16634

LAND BANK COMMISSIONER  
AMORTIZATION MORTGAGE

STATE OF SOUTH CAROLINA,  
County of Greenville

KNOW ALL MEN BY THESE PRESENTS, That

FRED C. HOLLIDAY

of Greenville County and State aforesaid, hereinafter called first party, whether one or more, SEND GREETINGS:

WHEREAS, First party is indebted to the Land Bank Commissioner, acting pursuant to Part 3 of the Emergency Farm Mortgage Act of 1933, as amended, hereinafter called second party, as evidenced by a certain promissory note, of even date herewith, for the principal sum of Three Hundred

(\$ 300.00

) Dollars, payable to the order of the second party,

together with interest from the date of said note on the principal sum remaining from time to time unpaid, at the rate of five (5) per centum per annum,

the first payment of interest being due and payable on the first day of November, 1946, and thereafter interest being

due and payable annually; said principal sum being due and payable in two (2) equal, successive, annual

installments of One Hundred Fifty (\$ 150.00) Dollars each, and a final install-

ment of (\$ ) Dollars, the first installment of

said principal being due and payable on the first day of November, 1946, and thereafter the remaining installments of

principal being due and payable annually until the entire principal sum and interest are paid in full; all of which and such other terms, conditions, and agreements as are contained in the said note, will more fully appear by reference thereto.

NOW, KNOW ALL MEN, That first party, in consideration of the debt as evidenced by the said note, and for better securing the payment thereof to second party, according to the terms of the said note, and the performance of the conditions and covenants herein contained, and also in consideration of the sum of One Dollar to first party in hand well and truly paid by second party, at and before the sealing and delivery of these presents, receipt whereof is hereby acknowledged, has granted, bargained, sold, and released, in fee simple, and by these presents does grant, bargain, sell and release in fee simple, unto second party, his successors and assigns, the following described lands, to wit:

All that piece, parcel and tract of land lying and being situate in Dunklin Township, Greenville County, South Carolina, and known as a part of the E. M. Holliday place on the Old Laurens Road about 6 miles from Belton on waters of Saluda River and being bounded by lands now or formerly of F. E. Smith, E. S. Cothran and E. H. Holliday on the north, E. H. Acker, J. T. Cothran and J. A. Horton on the east, J. T. Cothran and J. A. Horton on the south and Belton Power Company, J. E. Smith and E. S. Cothran on the west containing seventy four (74) acres, more or less, according to a plat made by D. B. Drake on September 11, 1933 and a revision thereof by J. E. Sirrine and Company in July 1935, which is recorded in Greenville County in Plat Book B at page 71. This is the identical property conveyed to Sallie Holliday by E. Inman, Master, on March 5, 1932, by deed recorded in Book 162, page 293, and is the identical land this day conveyed to the said Fred C. Holliday by his sister, Sallie Holliday Buse.

This mortgage is subject to the rights of Belton Light & Power Company under deed recorded in the public records of Greenville County in Deed Book 184 at page 15, and is subject to existing easements.

First party further covenants and agrees that if at any time it shall appear to second party that first party may be able to obtain a Federal Land Bank loan on the property described herein, first party shall on request of second party apply for a Federal Land Bank loan to pay off the indebtedness secured hereby and shall accept such loan as may be offered to him by the Federal Land Bank if sufficient in amount to pay the indebtedness secured hereby and pay for any stock which it may be necessary for first party to purchase in obtaining such loan.