

MORTGAGE OF REAL ESTATE—G.R.E.M. 2

KEYS PRINTING CO., GREENVILLE, S. C.

THE STATE OF SOUTH CAROLINA, }
County of Greenville, }

TO ALL WHOM THESE PRESENTS MAY CONCERN:

We, Herbert E. Riddle and Annie Newby Riddle SEND GREETINGS:

Whereas, we the said Herbert E. Riddle and Annie Newby Riddle

in and by our certain promissory note in writing, of even date with these presents, are
well and truly indebted to Bessie Norris Tilman

in the full and just sum of Seventy-five Hundred (\$7500.00) Dollars

~~xxxxxxx Dollars~~ to be paid as follows: The sum of \$300.00 to be
paid on the principal on the 21st day of February 1946 and the sum of \$300.00 on the 21st day of
May, August, November and February of each year thereafter up to and including the 21st day of
August 1948 and the balance of principal then remaining to be paid on the 21st day of November 1948.

with interest thereon from date at the rate of 5% per centum per annum, to be computed and paid quarterly in
advance

until paid in full; all interest not paid when due to bear
interest at same rate as principal; and if any portion of principal or interest be at any time past due and unpaid, the whole amount evidenced by said note to
become immediately due, at the option of the holder hereof, who may sue thereon and foreclose this mortgage; and in case said note, after its maturity, should
be placed in the hands of an attorney for suit or collection, or if before its maturity it should be deemed by the holder thereof necessary for the protection
of his interests to place and the holder should the said note or this mortgage in the hands of an attorney for any legal proceedings, then and in either
of said cases the mortgagor promises to pay all costs and expenses including 10 per cent. of the indebtedness as attorneys' fees, this to be added to the mort-
gage indebtedness, and to be secured under this mortgage as a part of said debt.

NOW KNOW ALL MEN, that We the said Herbert E. Riddle and Annie Newby Riddle

in consideration of the said debt and sum of money aforesaid, and for the better securing the payment
thereof to the said Bessie Norris Tilman

according to the terms of the said note, and also in consideration of the further sum of Three Dollars, to us
the said Herbert E. Riddle and Annie Newby Riddle
in hand well and truly paid by the said Bessie Norris Tilman

at and before signing of these Presents, the
receipt whereof is hereby acknowledged, have granted, bargained, sold and released and by these Presents do grant, bargain, sell and release unto the said

Bessie Norris Tilman, her Heirs and Assigns

All that certain piece, parcel or tract of land with the buildings and improvements thereon,
situate, lying and being on the South side of Woodland Way and on the West side of Reedy River in
the City of Greenville, County of Greenville, State of South Carolina, containing 4.56 acres, more
or less, and having the following metes and bounds, to-wit:

BEGINNING at an iron pin on the right bank of Reedy River, the same being the corner between
lands now or formerly owned by W. C. Cleveland and W. E. Batson and running thence 62-50 W. 393
feet to an iron pin; thence N. 51-04 W. 348 feet to an iron pin; thence N. 50-12 E. 465-66 feet
to an iron pin on right bank of Reedy River; thence 15 feet along same center of said River;
thence down center of said River to a point opposite to and on line with the beginning corner; thence
15 feet to beginning corner.

This is the same property conveyed to us by deed of W. M. Shepton and J. B. Hall by deed to be
recorded herewith.

A policy of life insurance issued by New York Life Insurance Company, on the life of Herbert
E. Riddle, in the amount of Twenty-five Hundred (\$2500.00) Dollars, dated August 2, 1944, bearing
No. 20 023 309, and a policy of life insurance issued by Atlantic Life Insurance Company, Richmond,
Virginia, on the life of Herbert E. Riddle, in the amount of Five Thousand (\$5000.00) Dollars,
dated October 15, 1945, bearing No. 307330, have been assigned and turned over to Bessie Norris
Tilman as additional security for the payment of the note herein referred to, and the mortgagors
agree that in case of default in the payment of principal or interest or premiums on said policies
of life insurance, in accordance with the terms thereof, and the holder of said note elects to de-
clare the whole indebtedness due and payable, the said holder shall have the right to cancel or have
cancelled the said policies of life insurance and apply on said indebtedness the cash surrender value
thereof, payable under the terms of said policies. It is further agreed that upon the death of the
insured under said policies, the proceeds of said policies of life insurance shall be applied to-
ward the payment of the indebtedness due hereunder and any balance that may be due under the terms
hereof shall, after payment of the indebtedness in full due Bessie Norris Tilman, be paid unto such
person or persons as may be legally entitled thereto.

Handwritten: Paid 12-19-50
Signature: Bessie Norris Tilman

Stamp: SATISFIED AND CANCELLED
DATE OF RECORD 02-50 W. 393
BESSIE NORRIS TILMAN
M. NO. 11506