

MORTGAGE OF REAL ESTATE—G.R.E.M. 9

STATE OF SOUTH CAROLINA, }
County of GREENVILLE

We, James M. Bailey and Sara McDonald Bailey SEND GREETING:
WHEREAS, we the said James M. Bailey and Sara McDonald Bailey

in and by our certain promissory note in writing, of even date with these presents are well and truly indebted to LIBERTY LIFE INSURANCE COMPANY, a corporation chartered under the laws of the State of South Carolina, in the full and just sum of Seventy-Seven Hundred Fifty and no/100 -- \$ 7750.00 DOLLARS, to be paid at its Home Office in Greenville, S.C., together, with interest thereon from date hereof until maturity at the rate of five (5 %) per centum per annum, said principal and interest being payable in monthly installments as follows:

Beginning on the 8th day of November, 1955 and on the 8th day of each month of each year thereafter the sum of \$ 82.23, to be applied on the interest and principal of said note, said payments to continue up to including the 8th day of September, 1955, and the balance of said principal and interest to be due and payable on the 8th day of October, 1955 the aforesaid monthly payments of \$ 82.23 of five (5 %) per centum per annum on the principal sum of \$ 7750.00 and the balance of each monthly payment shall be applied on account of principal.

All installments of principal and all interest are payable in lawful money of the United States of America; and in the event default is made in the payment of any installment or installments, or any part thereof, as therein provided, the same shall bear simple interest from the date of such default until paid at the rate of seven (7%) per centum per annum.

And if any portion of principal or interest be at any time past due and unpaid, or if default be made in respect to any condition, agreement or covenant contained herein, then the whole amount evidenced by said note to become immediately due, at the option of the holder thereof, who may sue thereon and foreclose this mortgage; and in case said note, after its maturity should be placed in the hands of an attorney for suit or collection, or if before its maturity, it should be deemed by the holder thereof necessary for the protection of its interests to mortgage, and the holder should place, the said note or this mortgage in the hands of an attorney for any legal proceedings, then and in either of said cases the mortgagor promises to pay all costs and expenses including ten (10%) per cent, of the indebtedness as attorney fees, this to be added to the mortgage indebtedness, and to be secured under this mortgage as a part of said debt.

NOW, KNOW ALL MEN, That we the said James M. Bailey and Sara McDonald Bailey in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said LIBERTY LIFE INSURANCE COMPANY according to the terms of the said note, and also in consideration of the further sum of THREE DOLLARS, to us the said James M. Bailey and Sara McDonald Bailey in hand well and truly paid by the said LIBERTY LIFE INSURANCE COMPANY, at and before the signing of these Presents, the receipt whereof is hereby acknowledged, have granted, bargained, sold and released, and by these Presents do grant, bargain, sell and release unto the said LIBERTY LIFE INSURANCE COMPANY.

All that certain piece, parcel or tract of land containing 7-3/4 acres, situate, lying and being in Austin Township, Greenville County, South Carolina, adjoining lands now or formerly of I. A. Forrester, George Johnson, Estate of E. S. Smith and others, being about a half a mile East of the Laurens Road near the Town of Mauldin, S. C. and having the following metes and bounds, to-wit:

BEGINNING at a stone in gully at corner of lands heretofore conveyed by Anderson Wright to Fred Wright by deed recorded in Deed Book 75 at page 355 and running thence S. 41-0 W. 1.50 chs. to a stone; thence S. 80-0 W. 4.50 chs. to a poplar; thence S. 58 1/2 W. 5.80 chs. to a stone near P.O.; thence S. 56 1/2 E. 10.15 chs. to a stone; thence N. 43 1/2 E. 9.70 chs, to corner of lands formerly of Fred Wright referred to above; thence with said Fred Wright property N.52-0 W. 7 chs., more or less, to a stone in gully the beginning corner.

This is the same property conveyed to me by deed of W. J. Greer to be recorded herewith.

Handwritten notes:
Satisfied and cancelled of record
AT 11:00 A.M. NOV 15 1955
FOR GREENVILLE COUNTY S.C.
#12018

