

MORTGAGE OF REAL ESTATE—G.R.E.M. 9

STATE OF SOUTH CAROLINA,
County of Greenville

O. L. Crosby

SEND GREETING:

WHEREAS, I the said O. L. Crosby

Lee McDonald

in and by my certain promissory note in writing, of even date with these presents ~~am~~ well and truly indebted to ~~myself~~ Lee McDonald and Lula McDonald in the full and just sum of Four Thousand and No/100 (\$ 4,000.00) DOLLARS, to be paid at ~~his~~ his Office in Greenville, S. C., together with interest thereon from date

hereof until maturity at the rate of five (5%) per centum per annum, said principal and interest being payable in monthly installments as follows:

Beginning on the 15th day of July, 1945 and on the 15th day of each month of each year thereafter the sum of \$ 42.44, to be applied on the interest and principal of said note, said payments to continue up to including the 15th day of May, 1955 and the balance of said principal and interest to be due and payable on the 15th day of June, 1955 the aforesaid monthly payments of \$ 42.44 each are to be applied first to interest at the rate of five (5%) per centum per annum on the principal sum of \$ 4,000.00 or so much thereof as shall, from time to time, remain unpaid and the balance of each monthly payment shall be applied on account of principal.

All installments of principal and all interest are payable in lawful money of the United States of America; and in the event default is made in the payment of any installment or installments, or any part thereof, as therein provided, the same shall bear simple interest from the date of such default until paid at the rate of seven (7%) per centum per annum.

And if any portion of principal or interest be at any time past due and unpaid, or if default be made in respect to any condition, agreement or covenant contained herein, then the whole amount evidenced by said note to become immediately due, at the option of the holder thereof, who may sue thereon and foreclose this mortgage; and in case said note, after its maturity should be placed in the hands of an attorney for suit or collection, or if before its maturity, it should be deemed by the holder thereof necessary for the protection of its interests to place, and the holder should place, the said note or this mortgage in the hands of an attorney for any legal proceedings, then and in either of said cases the mortgagor promises to pay all costs and expenses including ten (10%) per cent, of the indebtedness as attorneys' fees, this to be added to the mortgage indebtedness, and to be secured under this mortgage as a part of said debt.

Lee McDonald and Lula McDonald

NOW, KNOW ALL MEN, That I, the said O. L. Crosby in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said ~~myself~~ Lee McDonald and Lula McDonald according to the terms of the said note, and also in consideration of the further sum of THREE DOLLARS, to ~~me~~ Lee McDonald and Lula McDonald

the said O. L. Crosby in hand well and truly paid by the said ~~myself~~ Lee McDonald and Lula McDonald at and before the signing of these Presents, the receipt whereof is hereby acknowledged, have granted, bargained, sold and released, and by these Presents do grant, bargain, sell and release unto the said ~~myself~~ Lee McDonald and Lula McDonald, their Heirs and Assigns-

All that certain piece, parcel or lot of land with the buildings and improvements thereon situate, lying and being on the South side of Dunbar Street in Ward 5 of the City of Greenville, County of Greenville, State of South Carolina, being known as Lot No. 10 on plat recorded in the RMC Office for Greenville County in Plat Book A at page 163 and having according to said plat the following metes and bounds, to-wit:

BEGINNING at an iron pin on the South side of Dunbar Street being the Northwest corner of Lot No. 11, and running thence along line of Lot No. 11, in a Southerly direction 215 feet to an iron pin at Southwest corner of Lot No. 11; thence in a Westerly direction along line of Lot No. 10, 50 feet to Southeast corner of lot owned by J. E. Robbins; thence along the Eastern line of lot belonging to J. E. Robbins, 215 feet to an iron pin on Dunbar Street; thence in an Easterly direction with Dunbar Street 50 feet to the beginning corner.

This is the same property conveyed to me by deed of E. M. Bishop to be recorded herewith.

*Paid and Satisfied in Full
June 28th 1949*

Lee McDonald

Lula McDonald

witness

Jas. L. Love

SATISFIED AND CANCELLED OF RECORD
28 DAY OF June 1949
Ollie Barnsworth
R.M.C. FOR GREENVILLE COUNTY, S. C.
10:45 P.M. 15081