

MORTGAGE OF REAL ESTATE-G. R. E. M. 5

KEYS PRINTING CO., GREENVILLE, S. C.

STATE OF SOUTH CAROLINA, }
COUNTY OF GREENVILLE

TO ALL WHOM THESE PRESENTS MAY CONCERN:

WHEREAS, ~~X~~ We, John T. Douglas and Rosa F. Douglas

Franklin National Life Insurance Company, a South Carolina Corporation of Greenville, S. C.

in the full and just sum of Eight Thousand & No/100

Dollars, in and by ~~X~~ certain promissory note in writing, of even date herewith, due and payable ~~XXXXXX~~

Handwritten notes: Paid in full on 17th day of April 1950, Satisfied, National Life Insurance Co, H. R. President

\$59.20 one month from date, and a like amount on the same day in each month thereafter until paid in full. Payments to be applied first to interest, balance to principal, with the privilege to anticipate payment of part or all after one year from date; but on any anticipation prior to five years from date there shall be a one per cent penalty on the principal amount so anticipated.

Stamp: SATISFIED AND CANCELLED OF RECORD 26 DAY OF APRIL 1950 R. M. C. FOR GREENVILLE COUNTY, S. C. 1 O'CLOCK P. M. NO. 10295

Witness S. Roper Daniel

date at the rate of four per centum per annum until paid; interest to be computed and paid monthly annually, and if unpaid when due to bear interest at same rate as principal until paid, and have further promised and agreed to pay ten per cent of the whole amount due for attorney's fee, if said note be collected by attorney or through legal proceedings of any kind, reference being thereunto had will more fully appear.

NOW KNOW ALL MEN, That ~~X~~ the said John T. Douglas and Rosa F. Douglas

in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof, according to the terms of the said note, and also in consideration of the further sum of Three Dollars, to us in hand well and truly paid at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, have granted, bargained, sold and released, and by these presents do grant, bargain, sell and release unto the said Franklin National Life Insurance Company

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All that piece, parcel or lot of land in Greenville Township, Greenville County, State of South Carolina, lying and being near the City of Greenville on the Southwest side of Park Drive and being known and designated as Lot No. 6 on Plat of property of Roger C. Peace made by Dalton & Neves, Engineers,, February, 1938, recorded in Plat Book K, page 60, office of the Register of Mesne Conveyance for Greenville County, and having according to said Plat the following metes and bounds, to-wit:

BEGINNING at an iron pin on the Southwest side of Park Drive at the joint corner of Lot No. 6 and Lot No. B, as shown on said Plat; and running thence along the Southwest side of Park Drive S. 71-40 E. 75 feet to an iron pin on the Southwest side of Park Drive, joint corner of Lots Nos. 6 and 7; thence along the line of Lot No. 7 S. 23-40 W. 191.2 feet to an iron pin on the East side of a 24 foot Drive now known as Ridge Drive; thence along the East side of Ridge Drive N. 55-11 W. 70 feet to a point in the rear line of Lot No. 6 at the rear corner of Lot No. 5; thence along the rear line of Lot No. 5, N. 51-08 W. 95 feet to a point in the line of Lot No. B, joint rear corner of Lots Nos. 5 and 6; thence along the line of Lot No. B, N. 53-56 E. 169 feet to an iron pin on the Southwest side of Park Drive, the beginning corner.

The above is the same property conveyed to us by Mabel A. Chandler by her deed dated March 12, 1945, and to be recorded. This mortgage is given to secure funds with which to pay a portion of the purchase price.