

MORTGAGE OF REAL ESTATE—G.R.E.M. 9

STATE OF SOUTH CAROLINA,  
County of Greenville

ESTHER BURNS CANDLER

SEND GREETING:

WHEREAS, I the said Esther Burns Candler

in and by my certain promissory note in writing, of even date with these presents am well and truly indebted to W. E. WATT ~~XXXXXXXXXXXXXXXXXXXX~~ in the full and just sum of One Thousand and No/100 (\$ 1,000.00) DOLLARS, to be paid at his ~~XXXXXX~~ Office in Greenville, S. C., together with interest thereon from date hereof until maturity at the rate of five (5%) per centum per annum, said principal and interest being payable in monthly installments as follows:

Beginning on the 1st day of June, 1945 and on the 1st day of each month of each year thereafter the sum of \$18.88, to be applied on the interest and principal of said note, said payments to continue up to including the 1st day of April, 1950, and the balance of said principal and interest to be due and payable on the 1st day of May, 1950; the aforesaid monthly payments of \$ 18.88 each are to be applied first to interest at the rate of five (5%) per centum per annum on the principal sum of \$ 1,000.00 or so much thereof as shall, from time to time, remain unpaid and the balance of each monthly payment shall be applied on account of principal.

All installments of principal and all interest are payable in lawful money of the United States of America; and in the event default is made in the payment of any installment or installments, or any part thereof, as therein provided, the same shall bear simple interest from the date of such default until paid at the rate of seven (7%) per centum per annum.

And if any portion of principal or interest be at any time past due and unpaid, or if default be made in respect to any condition, agreement or covenant contained herein, then the whole amount evidenced by said note to become immediately due, at the option of the holder thereof, who may sue thereon and foreclose this mortgage; and in case said note, after its maturity should be placed in the hands of an attorney for suit or collection, or if before its maturity, it should be deemed by the holder thereof necessary for the protection of its interests to place, and the holder should place, the said note or this mortgage in the hands of an attorney for any legal proceedings, then and in either of said cases the mortgagor promises to pay all costs and expenses including ten (10%) per cent, of the indebtedness as attorneys' fees, this to be added to the mortgage indebtedness, and to be secured under this mortgage as a part of said debt.

NOW, KNOW ALL MEN, That I the said Esther Burns Candler in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said W. E. Watt

~~XXXXXXXXXXXXXXXXXXXX~~ according to the terms of the said note, and also in consideration of the further sum of THREE DOLLARS, to me the said Esther Burns Candler in hand well and truly paid by the said W. E. Watt ~~XXXXXXXXXXXXXXXXXXXX~~ at and before the signing of these Presents, the receipt whereof is hereby acknowledged, have granted, bargained, sold and released, and by these Presents do grant, bargain, sell and release unto the said W. E. Watt

SATISFIED AND CANCELLED BY BOOK 46  
18 DAY OF Dec 1946  
Ollie Farnsworth

All that piece, parcel or lot of land in Greenville County, State of South Carolina, being known and designated as Lot 16 S. 24-26 E. 180 feet to iron pin; thence N. 70-39 E. 58 feet to iron pin; thence with line of Lot 18, N. 24-00 W. 192.9 feet to iron pin on the South side of Arthur Avenue; thence with South side of Arthur Avenue S. 58-00 W. 60 feet to beginning. O. P. Mills property, recorded in the R. M. C. Office for Greenville County in Plat Book F, page 299, and having the following metes and bounds:

BEGINNING at an iron pin on the South side of Arthur Avenue, joint corner of lots 16 and 17, and running thence with line of Lot No. 16 S. 24-26 E. 180 feet to iron pin; thence N. 70-39 E. 58 feet to iron pin; thence with line of Lot 18, N. 24-00 W. 192.9 feet to iron pin on the South side of Arthur Avenue; thence with South side of Arthur Avenue S. 58-00 W. 60 feet to beginning.

This is the same property conveyed to me by deed of W. E. Watt of even date herewith and this mortgage is given to secure a part of the purchase price for this property, but said mortgage is to be junior in rank to the lien of that mortgage given by Esther Burns Candler to Shenandoah Life Insurance Company in the amount of \$4,600.00.