

MORTGAGE OF REAL ESTATE—G.R.E.M. 2

PROVIDENCE-BARRAND CO.—GREENVILLE 51419

THE STATE OF SOUTH CAROLINA, }

County of Greenville, }

TO ALL WHOM THESE PRESENTS MAY CONCERN:

I, J. B. Scarr

SEND GREETINGS:

Whereas, I the said J. B. Scarr

in and by my certain promissory note in writing, of even date with these presents,

well and truly indebted to The South Carolina National Bank of Charleston, as Trustee of Employees' Retirement Plan of Union Bleachery

in the full and just sum of NINETEEN THOUSAND FIVE HUNDRED AND NO/100

(\$19,500.00) Dollars, to be paid as follows: The sum of \$1,000.00 to be paid on the principal on September 23, 1945 and the sum of \$1,000.00 on the 23rd day of each March and September thereafter up to and including the 23rd day of September, 1949 and the balance of the principal then remaining due to be paid on the 23rd day of March, 1950,

with interest thereon from date at the rate of 4 1/2 per centum per annum, to be computed and paid semi-annually

interest at same rate as principal; and if any portion of principal or interest, be at any time past due and unpaid, the whole amount evidenced by said note to become immediately due, at the option of the holder hereof, who may sue thereon and foreclose this mortgage; and in case said note, after its maturity, should be placed in the hands of an attorney for suit or collection, or if before its maturity it should be deemed by the holder thereof necessary for the protection of his interests to place and the holder should place the said note or this mortgage, in the hands of an attorney for any legal proceedings, then and in either of said cases the mortgagor promises to pay all costs and expenses including 10 per cent. of the indebtedness as attorneys' fees, this to be added to the mortgage indebtedness, and to be secured under this mortgage as a part of said debt.

NOW KNOW ALL MEN, that I, J. B. Scarr

in consideration of the said debt and sum of money aforesaid, and for the better security of the payment thereof to the said The South Carolina National Bank of Charleston, as Trustee of Employees' Retirement Plan of Union Bleachery

according to the terms of the said note, and also in consideration of the further sum of Three Dollars, to the said J. B. Scarr

in hand well and truly paid by the said The South Carolina National Bank of Charleston, as Trustee of Employees' Retirement Plan of Union Bleachery, its Successors and Assigns:-

receipt whereof is hereby acknowledged, have granted, bargained, sold and released and by these Presents do grant, bargain, sell and release unto the said

The South Carolina National Bank of Charleston, as Trustee of Employees' Retirement Plan of Union Bleachery, its Successors and Assigns:-

All that certain piece, parcel or lot of land with the buildings and improvements thereon, situate, lying and being at the northwest corner of the intersection of East Washington and North Brown Streets in the City of Greenville, County of Greenville, State of South Carolina, and having the following metes and bounds, to-wit:

BEGINNING at an iron pin at the Northwest corner of the intersection of East Washington and North Brown Streets and running thence with the West side of North Brown Street in a northerly direction 60 feet to an iron pin on the south side of an alley; thence with the south side of said alley in a westerly direction 30 feet to an iron pin at corner of lot now or formerly of Hattie Williams; thence with said Williams line in a southerly direction 60 feet to a point on the north side of East Washington Street; thence with the north side of East Washington Street in an easterly direction 30 feet to the beginning corner.

This property is subject to the right and easement heretofore granted by Marion Brawley to Luther M. Davenport to tie on to and use the west wall located on the above property as shown by agreement made by Marion Brawley and the said Luther M. Davenport dated February 26, 1942.

This is the same property conveyed to me by deed of Beverly W. Bailes McCracken and Mary Frances Bailes Johnson to be recorded herewith.

The debt hereby secured by this mortgage is hereby acknowledged by J. B. Scarr. The Lien of this mortgage is hereby acknowledged by J. B. Scarr. Satisfied and Cancelled. J. B. Scarr. Greenville County, S.C. No. 16572.