

STATE OF SOUTH CAROLINA,  
COUNTY OF GREENVILLE.

WHEREAS, pursuant to written notice, a meeting of the stockholders of The Barringer Hotel Company was held in the Hotel Greenville in the City of Greenville, South Carolina, on January 31st, 1945, at which meeting all stock of said corporation was represented in person, and immediately following a meeting of the Directors of said corporation was held, at which meeting all of the Directors of said corporation were present in person, and by unanimous vote of all stock of said corporation and by unanimous vote of all Directors of said corporation, the officers of The Barringer Hotel Company were directed, authorized and empowered to borrow Two Hundred Thousand (\$200,000.00) Dollars from Liberty Life Insurance Company upon the terms and conditions as hereinafter stipulated and to be repaid as hereinafter provided, and in order to secure the repayment thereof, to execute and deliver to Liberty Life Insurance Company a mortgage containing the terms and stipulations hereinafter specified.

NOW, THEREFORE, KNOW ALL MEN BY THESE PRESENTS, that pursuant to said resolution of the stockholders and of the Board of Directors of said corporation, and by virtue of the authority therein contained, The Barringer Hotel Company, a corporation of South Carolina, with its principal place of business at Greenville, S. C., by its duly authorized officers, SEND GREETING:—

WHEREAS, the said Barringer Hotel Company, in and by its certain promissory note in writing, of even date with these presents, is well and truly indebted to LIBERTY LIFE INSURANCE COMPANY, a corporation chartered under the laws of the State of South Carolina, in the full and just sum of Two Hundred Thousand (\$200,000.00) Dollars, to be paid at its Home Office in Greenville, S. C., together with interest thereon from date hereof until maturity at the rate of five (5%) per centum per annum, said principal and interest being payable in monthly installments as follows:

Beginning on the 28th day of February, 1945, and on the last day of each month of each year thereafter the sum of Eighteen Hundred Fifty (\$1,850.00) Dollars, to be applied on the interest and principal of said note, said payments to continue up to and including the 31st day of December, 1956, and the balance of said principal and interest to be due and payable on the 31st day of January, 1957; the aforesaid monthly payments of Eighteen Hundred Fifty (\$1,850.00) Dollars each are to be applied first to interest at the rate of five (5%) per centum per annum on the principal sum of Two Hundred Thousand (\$200,000.00) Dollars, or so much thereof as shall, from time to time, remain unpaid and the balance of each monthly payment shall be applied on account of principal.

And if any portion of principal or interest be at any time past due and unpaid, or if default be made in respect to any condition, agreement or covenant contained herein, then the whole amount evidenced by said note to become immediately due, at the option of the holder thereof, who may sue thereon and foreclose this mortgage; and in case said note, after its maturity, should be placed in the hands of an attorney for suit or collection, or if before its maturity, it should be deemed by the holder thereof necessary for the protection of its interests to place, and the holder should place, the said note or this mortgage in the hands of an attorney for any legal proceedings, then and in either of said cases the mortgagor promises to pay all costs and expenses, including ten (10%) per cent. of the indebtedness as attorneys' fees, this to be added to the mortgage indebtedness, and to be secured under this mortgage as a part of said debt.

NOW, KNOW ALL MEN, that the said The Barringer Hotel Company, in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said LIBERTY LIFE INSURANCE COMPANY, according to the terms of the said note, and also in consideration of the further sum of THREE DOLLARS, to it, the said The Barringer Hotel Company, in hand well and truly paid by the said Liberty Life Insurance Company, at and before the signing of these Presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold and released, and by these Presents does grant, bargain, sell and release unto the said LIBERTY LIFE INSURANCE COMPANY:—

All that certain lot of land situate in Ward Three of City of Greenville, County of Greenville, State of South Carolina, at the Southwest corner of West Washington Street and South Richardson Street, measuring 83 feet on West Washington Street, and having, according to survey of same made by Dalton & Neves, Engineers, March, 1928, the following metes, bounds, courses and distances:—

BEGINNING at the Southwest corner of the intersection of West Washington and South Richardson Streets, and running thence with the West side of South Richardson Street S. 20.0 W. 145 feet to iron pin; thence along line of property now or formerly of C. S. James, N. 69-39 W. 143.5 feet to iron pin; thence N. 20.0 E. 50 feet to iron pin; thence S. 69-39 E. 60.5 feet to an iron pin; thence along the line of other property now or formerly of C. S. James on West edge of Hotel wall. N. 20.0 E. 95 feet to iron pin on South side of West Washington Street; thence

*Handwritten notes and stamps:*  
Paid in full  
The Liberty Life Insurance Co.  
P. Greenville  
# 28376  
TISFIRE AND CANCELLATION OF MORTGAGE  
FOR GREENVILLE COUNTY  
AT 12 O'CLOCK