

STATE OF SOUTH CAROLINA, }  
COUNTY OF GREENVILLE

TO ALL WHOM THESE PRESENTS MAY CONCERN:

We, John H. Padgett and Edna D. Padgett

SEND GREETINGS:

WHEREAS ~~X~~ we the said John H. Padgett and Edna D. Padgett

in and by ~~OUR~~ certain promissory note, in writing, of even date with these presents are well and truly indebted to FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION, OF GREENVILLE, in the full and just sum of ONE THOUSAND, SIX HUNDRED AND NO/100

(\$1,600.00) Dollars, with interest at the rate of six (6%) per centum per annum, to be repaid in instalments of SIXTEEN AND NO/100 (\$16.00) Dollars upon the first

day of each and every calendar month hereafter in advance, until the full principal sum, with interest has been paid, said monthly payments shall be applied first to the payment of interest, computed monthly on the unpaid balance, and then to the payment of principal; said note further providing that if at any time any portion of the principal or interest due thereunder shall be past due and unpaid for a period of thirty (30) days, or failure to comply with any of the By-Laws of said Association, or any of the stipulations of this mortgage, the whole amount due under said note, shall, at the option of the holder thereof, become immediately due and payable, who may sue thereon and foreclose this mortgage; said note further providing for ten (10%) per centum attorney's fee besides all costs and expenses of collection, to be added to the amount due on said note, and to be collectible as a part thereof, if the same be placed in the hands of an attorney for collection, or if said debt, or any part thereof be collected by an attorney, or by legal proceedings of any kind (all of which is secured under this mortgage); as in and by said note, reference being thereunto had, will more fully appear.

NOW, KNOW ALL MEN, That ~~X~~ we the said John H. Padgett and Edna D. Padgett

in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION, OF GREENVILLE, S. C., according to the terms of said note, and also in consideration of the further sum of Three Dollars to ~~EX US~~ the said John H. Padgett and Edna D. Padgett

in hand well and truly paid by the said FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION, OF GREENVILLE, S. C., at and before the signing of these presents (the receipt whereof is hereby acknowledged), have granted, bargained, sold and released, and by these presents do grant, bargain, sell and release unto the said FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION, OF GREENVILLE, S. C., the following described property to-wit:

"All that certain piece, parcel or lot of land, with all improvements thereon, or to be constructed thereon, situate, lying and being in the State of South Carolina, County of Greenville,

and in Greenville Township, on the north side of Montgomery street just outside the corporate limits of the City of Greenville, and having the following metes and bounds, to-wit:

"BEGINNING at an iron pin on the north side of Montgomery street at the corner of lot now or formerly belonging to W. T. Phillips, which point is approximately 313 feet west of the northwest corner of the intersection of Montgomery street and Buncombe street, and running thence along the line of the Phillips lot, N. 33 1/2 W. 100 feet to an iron pin; thence S. 56 1/2 W. 50 feet to an iron pin at the rear corner of lot now or formerly belonging to J. A. Burns; thence along the line of the Burns lot, S. 33 1/2 E. 100 feet to the corner of said lot on the north side of Montgomery street; thence along the line of said Montgomery street, N. 56 1/2 E. 50 feet to the beginning corner. Being the same lot conveyed to us by Melda Hudson by deed of even date herewith not yet recorded.

PAID SATISFIED AND CANCELLED  
FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION  
OF GREENVILLE, S. C.  
J. A. Smith  
Secretary  
May 6, 1948

Witness:  
C. W. Seales, Jr.

SATISFIED AND CANCELLED OF RECORD  
6 DAY OF May 1948  
Bele Jarmanworth  
R.M.C. FOR GREENVILLE COUNTY, S. C.  
11:11 O'CLOCK A. M. NO. 9857.