

STATE OF SOUTH CAROLINA, }

COUNTY OF GREENVILLE.

TO ALL WHOM THESE PRESENTS MAY CONCERN:

We, W. V. Gorman and Frances J. Gorman, of Greenville

SEND GREETINGS:

WHEREAS ~~x~~ we the said W. V. Gorman and Frances J. Gorman

in and by OUR certain promissory note, in writing, of even date with these presents ARE well and truly indebted to

FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION, OF GREENVILLE, in the full and just sum of SEVEN THOUSAND AND NO/100

(\$ 7,000.00 Dollars, with interest at the rate of (6%) per centum per annum, to be repaid in instalments of FIFTY-EIGHT AND NO/100

(\$ 58.00 Dollars upon the first

day of each and every calendar month hereafter in advance, until the full principal sum, with interest has been paid, said monthly payments shall be applied first to the payment of interest, computed monthly on the unpaid balance, and then to the payment of principal; said note further providing that if at any time any portion of the principal or interest due thereunder shall be past due and unpaid for a period of thirty (30) days, or failure to comply with any of the By-Laws of said Association, or any of the stipulations of this mortgage, the whole amount due under said note, shall, at the option of the holder thereof, become immediately due and payable, who may sue thereon and foreclose this mortgage; said note further providing for ten (10%) per centum attorney's fee besides all costs and expenses of collection, to be added to the amount due on said note, and to be collectible as a part thereof, if the same be placed in the hands of an attorney for collection, or if said debt, or any part thereof be collected by an attorney, or by legal proceedings of any kind (all of which is secured under this mortgage); as in and by said note, reference being thereunto had, will more fully appear.

NOW, KNOW ALL MEN, That ~~x~~ we, the said W. V. Gorman and Frances J. Gorman

in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION, OF GREENVILLE, S. C., according to the terms of said note, and also in consideration of the further sum of Three Dollars to US

the said W. V. Gorman and Frances J. Gorman

in hand well and truly paid by the said FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION, OF GREENVILLE, S. C., at and before the signing of these presents (the receipt whereof is hereby acknowledged), have granted, bargained, sold and released, and by these presents do grant, bargain, sell and release unto the said FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION, OF GREENVILLE, S. C., the following described property to-wit:

"All that certain piece, parcel or lot of land, with all improvements thereon, or to be constructed thereon, situate, lying and being in the State of South Carolina, County of Greenville,

and in Greenville Township, on the southwest side of the New Buncombe Road about two miles from the City of Greenville, and being known and designated as Lot No. 5, on plat of the property of Ethel Y. Perry, et al., as recorded in the R. M. C. office for Greenville County in Plat Book K, at page 144, and having the following metes and bounds, to-wit:

"BEGINNING at an iron pin on the right-of-way of the State Highway on the New Buncombe Road at the joint corner of Lots Nos. 4 and 5, which pint is 895.8 feet from the northern edge of the sidewalk along Rogers avenue at its intersection with said Highway and is 503.3 feet from the northern edge of McMakin Drive where it intersects said Highway, and running thence along the line of Lot No. 4 S. 50-50 W. 300 feet to an iron pin; thence N. 39-10 W. 100 feet to an iron pin; thence N. 50-50 E. 300 feet to an iron pin on the said New Buncombe Road; thence along the line of said Highway, S. 39-10 E. 100 feet to the beginning corner. Being the same lot conveyed to us by J. E. Love by deed of even date not yet recorded.

PAID SATISFIED AND CANCELLED
FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION
Of Greenville, S. C.

Witness:
Virginia Fisher

J. A. Smith
Secretary President
Dec 26 - 1947

RECORDED AND CANCELLED OF RECORD
27 DAY OF Dec 1947
W. J. Jamieson
R.M.C. FOR GREENVILLE COUNTY, S. C.
10:03 A.M. NO. 25841