

MORTGAGE OF REAL ESTATE—G.R.E.M. 9

STATE OF SOUTH CAROLINA, }  
County of Greenville

J. B. Perry and R. H. Peden



SEND GREETING:

WHEREAS, we the said J. B. Perry and R. H. Peden

in and by our certain promissory note in writing, on even date with these presents are well and truly indebted to the LIBERTY ~~SOUTHEASTERN~~ LIFE INSURANCE COMPANY, a corporation chartered under the laws of the State of South Carolina, in the full and just sum of Three Thousand

(\$3000.00) DOLLARS, to be paid at its Home Office in Greenville, S. C., together with interest thereon from date hereof until maturity at the rate of five (5) per centum per annum, said principal and interest being payable monthly installments as follows:

Beginning on the 5th day of May, 1944 and on the 5th day of each month of each year thereafter the sum of \$ 31.83, to be applied on the interest and principal of said note, and payments to continue up to including the 5th day of March, 1954 and the balance of said principal and interest to be due and payable on the 5th day of April, 1954; the aforesaid monthly payments of \$ 31.83 of five (5) per centum per annum on the principal sum of \$ 3000.00 shall from time to time, remain unpaid and the balance of each monthly payment shall be applied on account of principal.

All installments of principal and all interest are payable in lawful money of the United States. In the event default is made in the payment of any installment or installments, or any part thereof, as therein provided, the same shall bear simple interest from the date of such default until paid at the rate of seven (7%) per centum per annum.

And if any portion of principal or interest be at any time past due and unpaid, or if default be made in respect to any condition, agreement or covenant contained herein, then the whole amount evidenced by said note to become immediately due, at the option of the holder thereof, who may sue thereon and foreclose this mortgage; and in case said note, after its maturity should be placed in the hands of an attorney for suit or collection, or if before its maturity, it should be deemed by the holder thereof necessary for the protection of its interests to place, and the holder should place, the said note or this mortgage in the hands of an attorney for any legal proceedings, then and in either of said cases the mortgagor promises to pay all costs and expenses including ten (10%) per cent, of the indebtedness as attorney's fees, this to be added to the mortgage indebtedness, and to be secured under this mortgage as a part of said debt.

NOW, KNOW ALL MEN, that we the said J. B. Perry and R. H. Peden LIBERTY in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said ~~SOUTHEASTERN~~ LIFE INSURANCE COMPANY according to the terms of the said note, and also in consideration of the further sum of THREE DOLLARS, to US

the said J. B. Perry and R. H. Peden in hand well and truly paid by the said ~~SOUTHEASTERN~~ LIFE INSURANCE COMPANY, at and before the signing of these Presents, the receipt whereof is hereby acknowledged, have granted, bargained, sold and released, and by these Presents do grant, bargain, sell and release unto the said ~~SOUTHEASTERN~~ LIFE INSURANCE COMPANY.

/LIBERTY

All that piece, parcel or lot of land with the buildings and improvements thereon in the City of Greenville, Greenville County, State of South Carolina, known and designated as Lot No. "U" according to a plat of North Mills property made by Dalton & Neves, Engineers, and recorded in Plat Book H, page 90, R. M. C. Office for Greenville County, and having the following metes and bounds, to-wit:

BEGINNING at a point 625 feet West of the northwest corner of Bennett Street and Russell Avenue and running thence N. 19-40 E. 167 feet to an iron pin; thence N. 64-00 W. 48 feet to an iron pin; thence S. 21-10 W. 166 feet to the front joint corner of lots U and T; thence along Russell Avenue S. 58-50 E. 50 feet to the beginning point.

This is the same property conveyed to us by deed of Guy B. Foster to be recorded herewith.