

Mortgage No. 52894

EXTENSION AGREEMENT

THIS AGREEMENT made the 4th day of April 1944 between THE PENN MUTUAL LIFE INSURANCE COMPANY, a Pennsylvania Corporation, hereinafter called "Penn Mutual" and Dr. George R. and Mary Lydia Wilkinson hereinafter called "Obligors," whether one or more, WITNESSETH THAT:

WHEREAS the Penn Mutual is the owner and holder of the bond, note or notes, dated February 7, 1929, executed by Dr. George R. Wilkinson and Mary Lydia Wilkinson and delivered to The Penn Mutual Life Insurance Company in the original principal amount of \$12,500.00, and secured by a mortgage, deed of trust or security deed upon premises located at #10 (44) Ridgeland Drive, County of Greenville, State of South Carolina and recorded in that county in Book of Volume of Mortgages No. 126 at page 44,* title to which mortgaged premises is now vested in Mary Lydia Wilknison subject to the bond, note or notes and mortgage, deed of trust or security deed which are hereinafter called "the obligation," and the Obligors have requested the Penn Mutual to extend the time for performance of the obligation,

IT IS AGREED, in consideration of the mutual agreements herein, that;

1 The Penn Mutual agrees to extend the time for payment of the principal indebtedness of \$16,266.25 now remaining unpaid under the obligation so that it shall be payable as follows: \$250.00 semi-annually, beginning August 10, 1944. Balance at end of three years-

2 The Obligors agree to pay such principal indebtedness as above extended together with interest on any unpaid balance from February 10, 1944, at the rate of 4 1/2% per annum until due, payable, semi-annually and thereafter, until paid, at the rate provided in the obligation and agree not to tender payment of principal except when due as herein provided.

3 The Obligors agree that if a default shall exist for a period of thirty days in the failure to pay the principal indebtedness of any instalment thereof or interest thereon or in the performance of any of the terms and conditions of the obligation as modified by this agreement, the Penn Mutual may thereupon, at its option, declare the entire principal indebtedness with interest immediately due and payable and may proceed to collect the same and avail itself of all the rights and remedies given to it under the obligation in the event of a default.

4 All the terms and conditions of the obligation shall remain in full force except as modified expressly by this agreement, and that the statute of limitations shall not commence to run against the obligation until the expiration of the time for payment of the indebtedness as herein extended.

5 This agreement shall be binding upon the heirs, executors, administrators, successors and assigns of the Insurance Company and the Obligors, respectively.

IN WITNESS WHEREOF, The Penn Mutual Life Insurance Company has caused this agreement to be executed by its duly authorized officers and its corporate seal to be hereunto affixed, and each of the Obligors has hereunto set his hand and seal or caused this agreement to be executed by its authorized officers and its corporate seal to be hereunto affixed the day and year above written.

SIGNED, SEALED AND DELIVERED IN THE PRECENCE OF:

F. X. Probsting
V. L. Thorpe (SEAL)
Edith Hilton
E. M. Blythe

THE PENN MUTUAL LIFE INSURANCE COMPANY
By George S. Moffett, Assistant to the President
Attest Sydney A. Smith, Secretary
George R. Wilkinson (SEAL)
Mary Lydia Wilkinson (SEAL)

RECORDED AND INDEXED
31st DAY OF APRIL 1944
M.C. THE GREENVILLE COUNTY
OFFICE OF THE CLERK

*Insert complete reference to any assignment of the obligation.

STATE OF PENNSYLVANIA
COUNTY OF PHILADELPHIA.

PERSONALLY appeared before me F. X. Probsting and made oath that he saw The Penn Mutual Life Insurance Company, by George S. Moffett its Assistant to the President and Sydney A. Smith, its Secretary, sign, seal and as its act and deed deliver the foregoing Extension Agreement and that he with V. T. Thrope witnessed the execution thereof.

SWORN to before me this 5th day of April, 1944.

