

STATE OF SOUTH CAROLINA, }
COUNTY OF GREENVILLE.

TO ALL WHOM THESE PRESENTS MAY CONCERN:

We, Geo. T. Bailey and Lois H. Bailey

SEND GREETINGS:

WHEREAS ~~we~~ the said Geo. T. Bailey and Lois H. Bailey

in and by our certain promissory note, in writing, of even date with these presents are well and truly indebted to FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION, OF GREENVILLE, in the full and just sum of ~~TWO THOUSANDS FIVE HUNDRED~~ & NO/100

(\$ 2,500.00) Dollars, with interest at the rate of ~~10%~~ five (5%) per centum per annum, to be repaid in instalments of TWENTY-FIVE AND NO/100 (\$ 25.00) Dollars upon the first

day of each and every calendar month hereafter in advance, until the full principal sum, with interest has been paid, said monthly payments shall be applied first to the payment of interest, computed monthly on the unpaid balance, and then to the payment of principal; said note further providing that if at any time any portion of the principal or interest due thereunder shall be past due and unpaid for a period of thirty (30) days, or failure to comply with any of the By-Laws of said Association, or any of the stipulations of this mortgage, the whole amount due under said note, shall at the option of the holder thereof, become immediately due and payable, who may sue thereon and foreclose this mortgage; said note further providing for a (10% per centum attorney's fee besides all costs and expenses of collection, to be added to the amount due on said note, and to be collectible as a part thereof, if the same be placed in the hands of an attorney for collection, or if said debt, or any part thereof be collected by an attorney, or by legal proceedings of any kind (all of which is secured under this mortgage); as in and by said note, reference being thereunto had, will more fully appear.

NOW, KNOW ALL MEN, That ~~we~~ the said Geo. T. Bailey and Lois H. Bailey

in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION, OF GREENVILLE, S. C., according to the terms of said note, and also in consideration of the further sum of Three Dollars to ~~us~~ the said Geo. T. Bailey and Lois H. Bailey

in hand well and truly paid by the said FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION, OF GREENVILLE, S. C., at and before the signing of these presents (the receipt whereof is hereby acknowledged), have granted, bargained, sold and released, and by these presents do grant, bargain, sell and release unto the said FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION, OF GREENVILLE, S. C., the following described property to-wit:

"All that certain piece, parcel or lot of land, with all improvements thereon, or to be constructed thereon, situate, lying and being in the State of South Carolina, County of Greenville,

and in Greenville Township, on the south side of Blue Ridge Drive, and being known and designated as Lot No. 6, of the property of B. E. Geer, as shown on plat thereof recorded in the R. M. C. office for Greenville County in Plat Book H, at page 142, and having the following metes and bounds, to-wit:

"BEGINNING at an iron pin on the south side of Blue Ridge Drive (formerly Arlington Avenue) at a point 400 feet west of the intersection of Arlington Avenue with Beacon Street, and running thence with the south side of Blue Ridge Drive, N. 83-55 E. 70 feet to an iron pin, joint corner of Lots Nos. 5 and 6; thence along the joint line of said lots, S. 5-50 E. 200 feet to an iron pin at the joint rear corner of said lots thence S. 83-55 W. 69.4 feet to an iron pin; thence N. 6-50 W. 20.1 feet to a point; thence N. 5-45 W. 180 feet to the beginning corner on the south side of Blue Ridge Drive or Arlington Avenue, Being the same lot conveyed to us by the Coca-Cola Bottling Company by deed of even date herewith, not yet recorded, this mortgage being given to secure the unpaid portion of the purchase price thereof."

SATISFIED AND CANCELLED OF RECORD
21 October 1948
Ollie Barnsworth
R.E.C. FOR GREENVILLE COUNTY, S. C.
1:22 P.M. NO. 33097