

UNITED STATES DEPARTMENT OF AGRICULTURE
FARM SECURITY ADMINISTRATION
TENANT PURCHASE DIVISION

REAL ESTATE MORTGAGE FOR SOUTH CAROLINA

KNOW ALL MEN BY THESE PRESENTS:

That, whereas the undersigned, WILLIAM J. PERRY

of the county of Greenville, State of South Carolina, hereinafter called Mortgagor, has become justly indebted to the United States of America, acting by and through the Secretary of Agriculture, pursuant to the provisions of Title I of the Bankhead-Jones Farm Tenant Act, hereinafter called Mortgagee as evidenced by one certain promissory note, dated the 4th day of August, 1943, for the principal sum of Three Thousand One Hundred Fifteen and no/100 Dollars (\$ 3115.00), with interest at the rate of three per cent (3%) per annum, principal and interest payable and amortized in installments as therein provided, the first installment of One Hundred Thirty-four and 75/100 Dollars (\$ 134.75) being due and collectible on the 31st day of December, 1944 the next succeeding thirty-eight installments, annually thereafter, and the fortieth installment, either thirty-nine years thereafter or forty years from the date of said note, whichever date is the earlier; and

WHEREAS, Mortgagor is desirous of securing the prompt payment of said note, and the several installments of principal and interest at maturity, and any extensions or renewals thereof, and any agreements supplementary thereto, and any additional indebtedness accruing to Mortgagee on account of any future advances or expenditures made as hereinafter provided, and the performance of each and every covenant and agreement of Mortgagor herein contained.

NOW, THEREFORE, in consideration of the said indebtedness and to secure the prompt payment thereof, as the same matures or becomes due, and of any extension or renewal thereof, or of any agreement supplementary thereto, and to secure the performance of each and every covenant and agreement of Mortgagor herein contained, Mortgagor has granted, bargained, sold and released, and by these presents does grant, bargain, sell and release unto Mortgagee the following described real estate situated in the county of Greenville, State of South Carolina, to-wit:

All that certain tract of land in Glassy Mountain Township, said County and State, containing 138.91 acres, more or less, on waters of North Tyger River and on Glassy Mountain Road and bounded on North and Northwest by lands of Moon, on east by lands of Lafayette Dill, on the south by North Tyger River, and on the west by lands of Gaither Smith, all as shown on plat thereof made by Omer Bruce, Surveyor, September, 1935, recorded in the RMC office for Greenville County, South Carolina, in Plat Book N at page 103, and having according to said plat the following metes and bounds:

BEGINNING at a willow on the north side of the river and running thence north 2 degrees 15 minutes east 17.10 chains to a stone; thence north 7 degrees 30 minutes east 11.22 chains to a chestnut stump and stone; thence north 5 degrees 15 minutes west 24.32 chains to a stone; thence south 70 degrees 15 minutes west 16.11 chains to a branch; thence south 52 degrees 00 minutes west 15.00 chains to another branch; thence south 52 degrees 00 minutes west 8.81 chains to center of Glassy Mountain Road; thence along and with said road south 12 degrees 30 minutes east 5.60 chains to point; thence south 32 degrees 45 minutes east 4.65 chains to a point; thence south 47 degrees 15 minutes east 4.80 chains to a point; thence south 21 degrees 45 minutes east 3.45 chains to a point; thence south 6 degrees 45 minutes west 7.85 chains to a point; thence south 8 degrees 00 minutes west 3.65 chains to a point; thence south 3 degrees 30 minutes east 3.56 chains to a point; thence south 5 degrees 30 minutes west 6.50 chains to point; thence South 7 degrees 00 minutes west 2.50 chains to stone at the bridge on North Tyger River; thence along and with the meanders of said river north 55 degrees 30 minutes east 6.50 chains; thence south 72 degrees 30 minutes east 127 chains; thence north 67 degrees 45 minutes east 5.40 chains; thence north 61 degrees 00 minutes east 2.28 chains; thence south 50 degrees 00 minutes east 1.25 chains; thence north 75 degrees 30 minutes east 3.10 chains; thence north 85 degrees 00 minutes east 9.75 chains to willow on north side of river, the beginning point.

Being the same land that was conveyed to William J. Perry by a certain deed made by John G. Landrum dated August 9, 1943, and intended to be recorded simultaneously herewith.

Being the same land that was conveyed to William J. Perry by a certain deed made by John G. Landrum, dated August 9th, 1943, and intended to be recorded simultaneously herewith;

together with all rents and other revenues or incomes therefrom, and all and singular the rights, members, hereditaments and appurtenances thereunto belonging, or in any wise incident or pertaining, and all improvements and personal property now or hereafter attached to or reasonably necessary to the use of the real property herein described, all of which property is sometimes hereinafter designated as "said property";

TO HAVE AND TO HOLD, all and singular, said property before mentioned unto Mortgagee and its assigns forever.

MORTGAGOR, for himself, his heirs, executors, administrators, successors and assigns, does hereby warrant and forever defend all and singular the said property unto Mortgagee against every person whomsoever lawfully claiming or to claim the same, or any part thereof, and does hereby and by these presents covenant and agree:

1. To pay, before the same shall become delinquent, all taxes, assessments, levies, liabilities, obligations and encumbrances of every nature whatsoever which affect said property or the Mortgagee's rights and interests therein under this Mortgage or the indebtedness hereby secured, and promptly to deliver to Mortgagee, without demand, receipts evidencing such payments.

2. Immediately upon the execution of this mortgage to provide, and thereafter continuously to maintain fire insurance policies and such other insurance policies as Mortgagee may then or from time to time require upon the buildings and improvements now situate or hereafter constructed in or upon said Property. Said fire and other insurance policies shall be deposited with the Mortgagee and shall be with companies in amounts and on terms and conditions approved by Mortgagee.

3. Personally and continuously to use said property as a farm, and for no other purpose; at all times to maintain said property in proper repair and good condition; to commit or suffer no waste or exhaustion of said property; neither to cut nor remove any timber therefrom, nor to remove, or permit to be removed, gravel, oil, gas, coal or other minerals, except such as may be necessary for ordinary domestic purposes; promptly to effect such repairs to said property as Mortgagee may require; to institute and carry out such farming practices and farm and home management plans as Mortgagee shall, from time to time, prescribe; and to make no improvements upon said Property without consent by Mortgagee.

4. To perform, comply with and abide by each and every stipulation, agreement, condition and covenant in said promissory note, and in any extensions or renewals thereof, and in any agreements supplementary thereto, and in any loan agreement executed by Mortgagor on account of said indebtedness, and in this mortgage contained.

5. To comply with all laws, ordinances and regulations affecting said property or its use.

6. That the indebtedness hereby secured was expressly loaned by the Mortgagee to the Mortgagor for the purpose of purchasing this said property, and that the Mortgagor did use said moneys to purchase same.

7. The Mortgagee, its agents and attorneys, shall have the right at all times to inspect and examine said property for the purpose of ascertaining whether or not the security given is being lessened, diminished, depleted or impaired, and if such inspection or examination shall disclose, in the judgment of the Mortgagee that the security given or property mortgaged is being lessened or impaired, such conditions shall be deemed a breach of the covenants of the mortgage on the part of the Mortgagor.

8. That all of the terms and provisions of the note which this mortgage secures, and of any extensions or renewals thereof, and of any agreements supplementary thereto, and of any loan agreement executed by Mortgagor on account of said indebtedness, are hereby incorporated in and made a part of this mortgage as if the same were set out in full herein, and shall be construed with said Mortgage as one instrument.

9. That without Mortgagee's consent, no final payment of the indebtedness herein secured shall be made, nor shall a release of Mortgagee's interest in and to said property or lien be made, within five years from and after the date of the execution of this mortgage.

10. That all awards of damages up to the amount of the indebtedness of Mortgagor to Mortgagee in connection with any condemnation for public use of or injury to any of said property are hereby assigned and shall be paid to Mortgagee who may apply same to payment of the installments last to become due under said note, and Mortgagee is hereby authorized, in the name of Mortgagor, to execute and deliver valid acquittances therefor and to appeal in the name of Mortgagor or Mortgagee from any such award.