

STATE OF SOUTH CAROLINA,

COUNTY OF GREENVILLE.

TO ALL WHOM THESE PRESENTS MAY CONCERN:

I, John I. Gilbert, of Greenville, S. C.,

WHEREAS I, the said John I. Gilbert

in and by my certain promissory note, in writing, of date with these presents am well and truly indebted to

FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION, OF GREENVILLE, S. C. in the full and just sum of FIVE THOUSAND, TWO HUNDRED & NO/100

(\$ 5,200.00) Dollars, with interest at the rate of (6%) per centum per annum to be repaid in instalments of FORTY-THREE AND NO/100

(\$ 43.00) Dollars upon the first

day of each and every calendar month hereafter in advance, until the full principal sum, with interest has been paid, said monthly payments shall be applied first to the payment of interest, computed monthly on the unpaid balance, and then to the payment of principal; said note further providing that if at any time any portion of the principal or interest due thereunder shall be past due and unpaid for a period of thirty (30) days, or failure to comply with any of the By-Laws of said Association, or any of the stipulations of this mortgage, the whole amount due under said note, shall, at the option of the holder thereof, become immediately due and payable, who may sue thereon and foreclose this mortgage; said note further providing for ten (10%) per centum attorney's fee besides all costs and expenses of collection, to be added to the amount due on said note, and to be collectible as a part thereof, if the same be placed in the hands of an attorney for collection, or if said debt, or any part thereof be collected by an attorney, or by legal proceedings of any kind (all of which is secured under this mortgage); as in and by said note, reference being thereunto had, will more fully appear.

NOW, KNOW ALL MEN, That I, John I. Gilbert

in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION, OF GREENVILLE, S. C., according to the terms of said note, and also in consideration of the further sum of Three Dollars to me

the said John I. Gilbert

in hand well and truly paid by the said FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION OF GREENVILLE, S. C., at and before the signing of these presents (the receipt whereof is hereby acknowledged), have granted, bargained, sold and released, and by these presents do grant, bargain, sell and release unto the said FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION, OF GREENVILLE, S. C., the following described property to-wit:

"All that certain piece, parcel or lot of land, with all improvements thereon, or to be constructed thereon, situate, lying and being in the State of South Carolina, County of Greenville,

and in Greenville Township, on the north side of Grove Road, just outside the corporate limits of the City of Greenville, and being known and designated as a part of Lot No. 14, of Block M, of the property of O. P. Mills, as shown on plat thereof recorded in the R. M. C. office for Greenville County in Plat Book C, page 179, and being described as follows, to-wit:

"BEGINNING at an iron pin on the north side of Grove Road, at the joint corner of Lots Nos. 13 and 14, of Block M, which point is 280 feet west from the northwest corner of the intersection of Grove Road and Augusta Road, and running thence along the joint line of said lots, N. 48-22 W. 147 feet to an iron pin; thence in a southwesterly direction in a straight line, 58 feet, more or less, to an iron pin on a 12-foot private driveway, which point is 125 feet from the northern side of Grove road; thence along the eastern side of said private driveway, S. 48-22 E. 125 feet to a point on Grove road; thence with the northern side of Grove Road, N. 45-27 E. 58 feet to the beginning corner, being the same lot conveyed to me by Marigold Sims, (formerly Simon), by deed not yet recorded, this mortgage being given to secure the unpaid portion of the purchase price thereof.

PAID SATISFIED AND CANCELLED
FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION
OF GREENVILLE, S. C.
J. A. Smith
Sec'y-Treas.
MAY 2 1940

PAID SATISFIED AND CANCELLED
2nd DAY OF MARCH 1940
Ollie J. Jarnal
R.M.C. OF GREENVILLE COUNTY, S.C.
11:00 O'CLOCK
#3509