

UNITED STATES DEPARTMENT OF AGRICULTURE
FARM SECURITY ADMINISTRATION
TENANT PURCHASE DIVISION

REAL ESTATE MORTGAGE FOR SOUTH CAROLINA

KNOW ALL MEN BY THESE PRESENTS:

That, whereas the undersigned, W. F. Davis

of the county of Greenville, State of South Carolina, hereinafter called Mortgagor, has become justly indebted to the United States of America, acting by and through the Secretary of Agriculture, pursuant to the provisions of Title I of the Bankhead-Jones Farm Tenant Act, hereinafter called Mortgagee as evidenced by one certain promissory note, dated the 1st day of January, 1943, for the principal sum of Twenty-five Hundred Sixty-six and No/100 Dollars (\$ 2,566.00), with interest at the rate of three per cent (3%) per annum, principal and interest payable and amortized in installments as therein provided, the first installment of One Hundred Eleven and 01/100 Dollars (\$ 111.01) being due and collectible on the 31st day of December, 1943, the next succeeding thirty-eight installments, annually thereafter, and the fortieth installment, either thirty-nine years thereafter or forty years from the date of said note, whichever date is the earlier; and

WHEREAS, Mortgagor is desirous of securing the prompt payment of said note, and the several installments of principal and interest at maturity, and any extensions or renewals thereof, and any agreements supplementary thereto, and any additional indebtedness accruing to Mortgagee on account of any future advances or expenditures made as hereinafter provided, and the performance of each and every covenant and agreement of Mortgagor herein contained.

NOW, THEREFORE, in consideration of the said indebtedness and to secure the prompt payment thereof, as the same matures or becomes due, and of any extension or renewal thereof, or of any agreement supplementary thereto, and to secure the performance of each and every covenant and agreement of Mortgagor herein contained, Mortgagor has granted, bargained, sold and released, and by these presents does grant, bargain, sell and release unto Mortgagee the following described real estate situated in the county of Greenville, State of South Carolina, to-wit:

All that piece, parcel or tract of land situate, lying and being in the County of Greenville, State of South Carolina, and containing 64.85 acres, more or less, according to a plat of the property of J. P. Bayne prepared by W. J. Riddle, Surveyor, February 1, 1935, recorded in Plat Book N, page 43, public records of said County, and having, according to said plat, the following metes and bounds:

BEGINNING at an iron pin at corner of lands now or formerly belonging to T. E. Coker and lands now or formerly belonging to George Sullivan and running thence North 45 degrees East along Sullivan's line and across a public road 2682 feet to a stake on the Southwest bank of Reedy Fork Creek; thence down the meanders of said creek the following courses and distances: South 20 degrees West 130 feet; thence South 9 degrees 30 minutes East 172 feet; thence South 51 degrees 51 minutes East 231 feet; thence North 71 degrees East 180 feet; thence North 88 degrees 50 minutes East 502 feet to a stake on the South bank of said creek; thence leaving said creek and running along line of Coker land, South 34 degrees 15 minutes West recrossing the public road 2685 feet to a stone; thence North 59 degrees 20 minutes West 1143 feet to an iron pin; thence North 67 degrees 30 minutes West 260 feet to the beginning corner.

BEING bounded on the West and Northwest by lands now or formerly belonging to George Sullivan and by Reedy Fork Creek; on the Northeast, East and Southeast and Southwest by lands now or formerly belonging to T. E. Coker.

The debt hereby secured is Paid in full and the lien of this instrument is satisfied - Dated this 22nd Day of January, 1947.
The United States of America.
By E. S. Morgan (R. S.)

Witnesses:
Marie L. Stewart
Eli A. Kellett
Blanton
Being the same land that was conveyed to W. F. Davis Regional Director, Region V, Farmer

simultaneously herewith; dated January 8th, 1947, and intended to be recorded Home Administration, United States Department of Agriculture, Greenville, S.C.

TO HAVE AND TO HOLD, and singular, said property before mentioned unto Mortgagee and its assigns forever.
MORTGAGOR, for himself, his heirs, executors, administrators, successors and assigns, does hereby warrant and forever defend all and singular the said property unto Mortgagee against every person whomsoever lawfully claiming or to claim the same, or any part thereof, and does hereby and by these presents covenant and agree:

1. To pay, before the same shall become delinquent, all taxes, assessments, levies, liabilities, obligations and encumbrances of whatsoever which affect said property or the Mortgagee's rights and interests therein under this Mortgage or the indebtedness hereby secured, and promptly to deliver to Mortgagee, without demand, receipts evidencing such payments.
2. Immediately upon the execution of this mortgage to provide, and thereafter continuously to maintain fire insurance policies and such other insurance policies as Mortgagee may then or from time to time require upon the buildings and improvements now situate or hereafter constructed in or upon said Property. Said fire and other insurance policies shall be deposited with the Mortgagee and shall be with companies in amounts and on terms and conditions approved by Mortgagee.
3. Personally and continuously to use said property as a farm, and for no other purpose; at all times to maintain said property in proper repair and good condition; to commit or suffer no waste or exhaustion of said property; neither to remove or remove any timber therefrom, nor to remove, or permit to be removed, gravel, oil, gas, coal or other minerals, except such as may be necessary for ordinary domestic purposes; promptly to effect such repairs to said property as Mortgagee may require; to institute and carry out such farming practices and farm home management plans as Mortgagee shall, from time to time, prescribe; and to make no improvements upon said Property without consent by Mortgagee.
4. To perform, comply with and abide by each and every stipulation, agreement, covenant and condition contained in said promissory note, and in any extensions or renewals thereof, and in any agreements supplementary thereto, and in any loan agreement executed with Mortgagee on account of said indebtedness, and in this mortgage contained.
5. To comply with all laws, ordinances and regulations affecting said property or its use.
6. That the indebtedness hereby secured was expressly loaned by the Mortgagee to the Mortgagor for the purpose of purchasing this said property, and that the Mortgagor did use said moneys to purchase same.
7. The Mortgagee, its agents and attorneys, shall have the right at all times to inspect and examine said property for the purpose of ascertaining whether or not the security given is being lessened, diminished, depleted or impaired, and if such inspection or examination shall disclose, in the judgment of the Mortgagee that the security given or property mortgaged is being lessened or impaired, such conditions shall be deemed a breach of the covenants of the Mortgage on the part of the Mortgagor.
8. That all of the terms and provisions of the note which this mortgage secures, and of any extensions or renewals thereof, and of any agreements supplementary thereto, and of any loan agreement executed by Mortgagor on account of said indebtedness, are hereby incorporated in and made a part of this mortgage as if the same were set out in full herein, and shall be construed with said Mortgage as one instrument.
9. That without Mortgagee's consent, no final payment of the indebtedness herein secured shall be made, nor shall a release of Mortgagee's interest in and to said property or lien be made, within five years from and after the date of the execution of this mortgage.
10. That all awards of damages up to the amount of the indebtedness of Mortgagor to Mortgagee in connection with any condemnation for public use of or injury to any of said property are hereby assigned and shall be paid to Mortgagee who may apply same to payment of the installments last to become due under said note, and Mortgagee is hereby authorized, in the name of Mortgagor, to execute and deliver valid acquittances therefor and to appeal in the name of Mortgagor or Mortgagee from any such award.

RECORDED
JAN 22 1947
U.S. DEPT. OF AGRICULTURE
FARM SECURITY ADMINISTRATION
TENANT PURCHASE DIVISION
SOUTH CAROLINA
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