

MORTGAGE OF REAL ESTATE

WALKER, EMANS & COGSWELL CO., CHARLESTON, S. C. 14888-8-13-40

STATE OF SOUTH CAROLINA)
COUNTY OF GREENVILLE)

M O R T G A G E

KNOW ALL MEN BY THESE PRESENTS, That Southern Airways, Inc., Greenville, South Carolina, a Corporation organized, created and existing under and by virtue of the laws of the State of South Carolina with its principal office at Greenville, South Carolina, (hereinafter referred to as "Mortgagor") SENDS GREETINGS:

WHEREAS the Mortgagor is justly indebted to the Reconstruction Finance Corporation (hereinafter referred to as the "Mortgagee") in the principal sum of Sixty Thousand and 00/100 (\$60,000.00) Dollars as evidenced by its Note of even date herewith for said amount, payable as follows: \$2,500.00 monthly on account of principal, beginning one month from date, plus interest at the rate of 4% per annum, payable monthly, the balance of principal and interest on or before two years from date, provided, that in that event Contract No. W 535 ac-33177 (9120) between the Mortgagor and the United States of America which expires June 30, 1943, an assignment to Mortgagee of all right, title and interest of the Mortgagor in and to all moneys due and to become due under which Contract constitutes a portion of the collateral for said note, is not renewed or extended by June 30, 1943 for a period and in an amount sufficient in the opinion of the Mortgagee to liquidate the balance due thereon upon the terms of payment hereinbefore set forth, the balance of principal of said Note and interest thereon shall at that time become due and payable at the option of the Mortgagee and such balance of principal and interest may at the option of the Mortgagee be paid from funds in possession of and/or subsequently received by the Mortgagee pursuant to said assignment, anything herein or in said Note or any agreement between the Mortgagor and the Mortgagee in connection with the loan evidenced by the Note secured hereby to the contrary notwithstanding.

NOW, KNOW ALL MEN BY THESE PRESENTS, That Mortgagor, in consideration of the debt evidenced by the said note, and for better securing the payment thereof to mortgagee according to the terms of said note, and the performance of the conditions, covenants and agreements herein contained, and also in consideration of the sum of One Dollar (\$1.00) to Mortgagor in hand well and truly paid by Mortgagee at and before the sealing and delivering of these presents, receipt whereof is hereby acknowledged, has granted, bargained, sold and released, in fee simple, and by these presents does grant, bargain, sell and release, in fee simple, unto Mortgagee, its successor and assigns, the following described property:

FIRST: All that piece, parcel or tract of land in Butler Township, Greenville County, State of South Carolina, together with all buildings and improvements thereon, bounded by lands of Ike Jones and Frank W. Hulse and Greenville Airport Commission on the north, on the east by Lowndes Hill Road, on the south by lands of Rosemond, and on the west by a road and lands of G. & W. C. Railroad Company, containing 9.19 acres, more or less, as shown on plat of property of H. C. Harvley made by Dalton & Neves, Engineers, in August, 1939 and amended in September 1942, and recorded in RMC Office for Greenville County in Plat Book N, at page 23, and having, according to said plat, the following metes and bounds, to-wit:

Beginning at an iron pin in center of Lowndes Hill road, corner of property of Rosemond, and running thence along center of said Lowndes Hill Road, N. 16-41 E. 908 ft. to iron pin at corner lands of Greenville Airport Commission; thence along line said lands of Greenville Airport Commission N. 88-24 W. 425 ft. to iron pin corner two-acre tract owned by Ike F. Jones and Frank W. Hulse; thence along line of said two-acre tract S. 1-36 W. 129 ft. to iron pin; thence S. 62-22 W. 369.5 ft. to iron pin on west side of a road; thence along said road S. 24.07 E. 668 ft. to iron pin at corner lands of Rosemond; thence along line of Rosemond lands N. 36-19 E. 90.5 ft. to iron pin; thence S. 75-47 E. 175 ft. to the beginning corner.

This is the same tract of land conveyed to Southern Airways, Inc. by H. C. Harvley by deed dated Nov. 30, 1942 and recorded in R.M.C. Office for Greenville County in Deed Book 249, page 376.

SECOND: All the right, title and interest, being a five-year leasehold interest in and to all that piece, parcel or tract of land in Butler Township, Greenville County, State of South Carolina on road near Lowndes Hill Road, adjoining property of Greenville Airport, containing two acres, and having the following metes and bounds as shown on plat of property of H. C. Harvley made by Dalton & Neves, Engineers, in August 1939 and amended in September, 1942, recorded in Plat Book N, page 23, to-wit:

Beginning at an iron pin on the west side of said road, and running thence along the said road S. 24-07 E. 250 ft. to a point on west side of said road; thence across an iron pin on the east side of said road N. 62-22 E. 369.5 feet to an iron pin; thence N. 1-36 E. 129 ft. to an iron pin in line of property of Greenville Airport; thence along line of said Airport property N. 88-24 W. 325 ft. to an iron pin; thence S. 53-08 W. 135.5 feet to the beginning corner.

This is the same tract of land conveyed by H. C. Harvley to Frank W. Hulse and