

MORTGAGE OF REAL ESTATE - G.R.E.M. 2

THE STATE OF SOUTH CAROLINA, }
County of Greenville,

TO ALL WHOM THESE PRESENTS MAY CONCERN:

PARIS MOUNTAIN AIRPORT, INC. SEND GREETINGS:
Whereas, the said Paris Mountain Airport, Inc.
in and by its certain promissory note in writing, of even date with these presents, is
well and truly indebted to J. G. Philpot

in the full and just sum of Fifty-two Hundred and No/100
(\$5,200.00) Dollars, to be paid as follows: One Thousand (\$1,000.00)
Dollars on the second day of January, 1944, and One Thousand (\$1,000.00) Dollars on January
2nd of each year thereafter until paid in full,

*The within mortgage authorized by the
and cancelled on this 3rd day of March 1945*

with interest thereon from July 1st date at the rate of five per centum per annum, to be computed and paid annually

interest at same rate as principal; and if any portion of principal or interest be at any time past due and unpaid, the whole amount evidenced by said note to become immediately due, at the option of the holder hereof, who may sue thereon and foreclose this mortgage; and in case said note, after its maturity, should be placed in the hands of an attorney for suit or collection, or if before its maturity it should be deemed by the holder thereof necessary for the protection of his interests to place and the holder should place the said note or this mortgage in the hands of an attorney for any legal proceedings, then and in either of said cases the mortgagor promises to pay all costs and expenses including 10 per cent. of the indebtedness as attorneys' fees, this to be added to the mortgage indebtedness, and to be secured under this mortgage as a part of said debt.

NOW KNOW ALL MEN, that the said Paris Mountain Airport, Inc. in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said J. G. Philpot

according to the terms of the said note, and also in consideration of the further sum of Three Dollars, to the said Paris Mountain Airport, Inc. in hand well and truly paid by the said J. G. Philpot

*WITNESSED AND CANCELLED BY
RECORDED 4th DAY OF MARCH
Ollie J. Hester
P. M. C. FOR GREENVILLE COUNTY, S. C.
MAR 9 9 53
158*

at and before signing of these Presents, the receipt whereof is hereby acknowledged, have granted, bargained, sold and released and by these Presents do grant, bargain, sell and release unto the said J. G. Philpot:

All that piece, parcel or tract of land situate, lying and being in Paris Mountain Township, Greenville County, South Carolina, and containing sixty-seven (67) acres, more or less, according to a plat of survey prepared by W. A. Hester, L. S., December 15, 1942, and having, according to said plat, the following metes and bounds, to-wit:-

BEGINNING at an iron pin in the center of Watson Road and running thence N. 73 3/4 E. 18.87 chains to a Willow on the bank of Reedy River; thence in a Northerly direction with the said River as the line, N. 7 W. 8.50 chains to an iron pin on the Western bank of said River; thence N. 89 3/4 W. 1 chains to a stake; thence N. 22 W. 4 chains to a stake; thence N. 38 E. 1.50 chains to a point on the Western bank of said River; thence in a Northwesterly direction up the meanders of said River; the following courses and distances, N. 38 W. 2.25 chains to a bend; thence N. 42 1/2 W. 3.25 chains to a bend; thence N. 44 1/2 W. 6.50 chains to a bend; thence N. 33 W. 3.00 chains to a bend; thence N. 14 W. 1.70 chains to an iron pin; thence leaving said River N. 89 W. 9.75 chains to an iron pin corner of property of J. G. Philpot; thence with the line of Philpot's land, S. 30 W. 15.00 chains to an iron pin in the center of Watson Road; thence with the center of Watson Road, S. 30 E. 24.55 chains to the beginning corner.

For value received I hereby sell, assign, transfer and set over to The Peoples National Bank of Greenville, S. C. with recourse the within mortgage and the note it secures this the 5th day of March, 1945 at Greenville, S. C.

Witness:
Louise S. Hightower
Dorothea B. Hill

J. G. Philpot

Assignment Recorded March 6th 1945 at 2:29 P. M.

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