

(Rev. Feb. 15, 1941)

MORTGAGE

STATE OF SOUTH CAROLINA,
COUNTY OF Greenville } ss:

TO ALL WHOM THESE PRESENTS MAY CONCERN: We, George M. McDowell and Caroline M. McDowell of Greenville, S. C., hereinafter called the Mortgagor, send(s) greetings:

WHEREAS, the Mortgagor is well and truly indebted unto The Penn Mutual Life Insurance Company, a corporation

organized and existing under the laws of State of Pennsylvania, hereinafter called the Mortgagee, as evidenced by a certain promissory note of even date herewith, the terms of which are incorporated herein by reference, in the principal sum of six thousand one hundred & no/100 Dollars (\$ 6,100.00), with interest from date at the rate of four and one-half per centum (4½ %) per annum until paid, said principal and interest being payable at the office of The Penn Mutual Life Insurance Company in Philadelphia, Pa. or at such other place as the holder of the note may designate in writing, in monthly installments of Thirty eight & 61/100 Dollars (\$ 38.61), commencing on the first day of February, 19 43 and on the first day of each month thereafter until the principal and interest are fully paid, except that the final payment of principal and interest, if not sooner paid, shall be due and payable on the first day of January, 19 63.

NOW, KNOW ALL MEN, That the Mortgagor, in consideration of the aforesaid debt and for better securing the payment thereof to the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold, and released, and by these presents does grant, bargain, sell, and release unto the Mortgagee, its successors and assigns, the following-described real estate situated in the County of Greenville, State of South Carolina:

Known and designated as Lot No.25 on plat of property of the Estate of D. T. Smith made by Dalton & Neves in May 1935, recorded in the R. M. C. Office for Greenville County, S. C., in Plat Book "H", Page 279, and having, according to said plat, the following metes and bounds:

Beginning at an iron pin on the Southern side of E. Tallulah Drive 500 feet West of the Southwestern intersection of E. Tallulah Drive and Joka Street, which point is the joint Northern corner of Lots Nos. 25 and 29, and running thence with E. Tallulah Drive S. 64-40 W. 100 feet to an iron pin, joint Northern corner of Lots Nos. 23 and 25; thence with the dividing line of said lots S. 25-20 E. 200 feet to an iron pin, joint rear corner of Lots Nos. 23 and 25; thence with the rear line of Lot No. 25 N. 64-40 E. 100 feet to an iron pin, joint rear corner of Lots Nos. 25 and 29; thence with the dividing line of said lots N. 25-20 W. 200 feet to the point of beginning.

For position of this paragraph see other side of page.

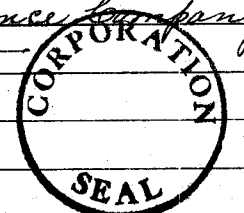
8. The Mortgagor further agrees that should this mortgage and the note secured hereby not be eligible for insurance under the National Housing Act within eight months from the date hereof (written statement of any officer or employee of the Federal Housing Administration dated subsequent to the eight months' time from the date of this mortgage, declining to insure said note and this mortgage, being deemed conclusive proof of such ineligibility) the Mortgagee or the holder of the note may, at its option, declare all sums secured hereby immediately due and payable.

The debt secured hereby having been paid in full, The Penn Mutual Life Insurance Company, mortgagee herein, declares this mortgage cancelled.

In Witness Whereof, said The Penn Mutual Life Insurance Company has caused these Presents to be signed by its Assistant to the President and its corporate seal to be affixed this 23rd day of January 1945.

*Signed, sealed and delivered in the presence of:
J. M. Purchase*

*The Penn Mutual Life Insurance Company
By George S. Moppett
Assistant to the President.
Attest: Chas. A. Wood
Assistant Secretary*



#1421 SATURDAY AND CANCELLED ON
RECORDED 5th DAY OF Feb. 1945
Ollie Jannerworth
R.M.C. OF GREENVILLE COUNTY, S.C.
AT 12:56 O'CLOCK P.M.

Together with all and singular the rights, members, hereditaments, and appurtenances to the same belonging or in any way incident or appertaining, and all the rents, issues, and profits which may arise or be had therefrom, and including all heating, plumbing, and lighting fixtures and equipment now or hereafter attached to or used in connection with the real estate herein described.

TO HAVE AND TO HOLD, all and singular the said premises unto the Mortgagee, its successors and assigns forever.
The Mortgagor covenants that he is lawfully seized of the premises hereinabove described in fee simple absolute, that he has good right and lawful authority to