

MORTGAGE OF REAL ESTATE

WALKER, EVANS & COBBELL CO., CHARLESTON, S. C. 14586-9-13-40

proceedings and the execution of the said trust as Receiver, shall apply the residue of said rents and profits toward the payment of the debt secured hereby.

And it is Further Agreed, by and between the said parties, that should legal proceedings be instituted for the foreclosure of this mortgage, or for any purpose involving this mortgage, or should the debt hereby secured be placed in the hands of an Attorney-at-Law for collection, by suit or otherwise, that all costs and expenses incurred by the Mortgagee- or assigns, including a reasonable counsel fee (of not less than ten per cent of the amount involved) shall thereupon become due and payable as a part of the debt secured hereby, and may be recovered and collected hereunder.

Provided Always, Nevertheless, and it is the true intent and meaning of the parties to these presents, that I the said Miss Laurie Gray do and shall well and truly pay, or cause to be paid, unto the said Palmetto Bank the said debt or sum of money aforesaid, with interest thereon, if any shall be due, according to the true intent and meaning of the said note or renewals, then this deed of bargain and sale shall cease, determine, and be utterly null and void: otherwise to remain in full force and virtue.

And it is Agreed, by and between the said parties, that I am to hold and enjoy the said premises until default of payment shall be made.

Witness my hand and seal this 12th day of August, in the year of our Lord one thousand nine hundred and forty-two; and in the one hundred and sixty-sixth year of the Sovereignty and Independence of the United States of America.

Signed, sealed and delivered in the Presence of:

R. E. Babb

Laurie Gray (Seal)

Alice P. Alexander

THE STATE OF SOUTH CAROLINA)

COUNTY OF LAURENS)

PERSONALLY appeared before me R. E. Babb and made oath that he saw the within named Miss Laurie Gray, sign, seal, and as her act and deed deliver the within written deed; and that he with Alice P. Alexander witnessed the execution thereof.

SWORN to before me this 12th day of August A.D. 1942.

R. E. Babb

Alice P. Alexander (Seal)

Notary Public, S.C.



Recorded August 22nd, 1942 at 9:30 A.M. #8958