

MORTGAGE OF REAL ESTATE

WALKER, EWING & COSSWELL CO., CHARLESTON, S. C. 14586-9-13-40

THE STATE OF SOUTH CAROLINA, )  
COUNTY OF LAURENS )

TO ALL WHOM THESE PRESENTS MAY COME:

I, Miss Laurie Gray of Gray Court, S.C., SEND GREETING:

WHEREAS, I the said Miss Laurie Gray, am well and truly indebted to Palmetto Bank, a Banking Corporation, under the laws of the State of South Carolina, with its office at Laurens, S.C., in the sum of Thirty three hundred (\$3300.00) Dollars, and have given my note therefor of even date with these present, payable one year after date, with discount at the rate of five per centum per annum, payable semi-annually, and ten per centum on the amount due as Attorneys fees, in the event of collection by suit, or by Attorney, it being understood that I shall have the right to anticipate payment semi-annually in multiples of One Hundred (\$100.00) Dollars, as in and by said note, reference being thereto had will more fully appear.

NOW KNOW ALL MEN, That I the said Miss Laurie Gray, in consideration of the said debt and sum of money aforesaid, and for the better securing payment thereof, or any renewals thereof, to the said Palmetto Bank, according to the terms of said note or renewals, and also in consideration of the further sum of Three Dollars to me the said Miss Laurie Gray, in hand well and truly paid by the said Palmetto Bank, at and before the sealing and delivery of these Presents, the receipt whereof is hereby acknowledged, have granted, bargained, sold and released and by these Presents do grant, bargain, sell and release unto the said Palmetto Bank:

All that tract, piece or parcel of land, lying, being and situate in the County of Greenville, in the State of South Carolina, lying on both sides of the Neely Ferry Road, and known as the home place of J. W. Stewart and his Father, Rev. C. B. Stewart, containing one hundred seventeen (117) acres, more or less, bounded now or formerly on the North by lands of J. L. Stoddard and John A. Chapman, on the East by lands of John A. Chapman, on the South by lands of Miss Leila Stewart, and Mrs. M. R. L. Peden, and on the West by lands of Mrs. Lou A. Woods, having such shape, metes, courses and distances as will more fully appear by reference to plat of same made by W. M. Nash, Surveyor, April 2nd. 1929, and being the identical tract of land conveyed to Laurie Gray by Mrs. Catherine S. Peden, on the --- day of August 1942.

Also, the following described lands in the County of Laurens, in the State of South Carolina, to-wit:

Parcel Number 1. A tract of land known as the Noah Graham place, containing Thirty Two and 74/100 (32.74) acres, more or less, bounded now or formerly on the North and East by lands of C. B. Taylor, on the South by lands of Robert Smith, and on the West by lands of G. W. Owings, having such shape, metes, courses and distances as will more fully appear by reference to plat of same made by B. R. T. Todd, Surveyor, November 8th, 1919, and being the identical tract of land conveyed to R. L. Gray by M. W. Graham, on November 11th, 1922.

Parcel Number 2. Lot in the Town of Gray Court, containing (1) acre, more or less, known as the T. R. Stephens lot, bounded now or formerly on the North by lands of J. L. Boyd, on the East by lot known as the Ludie Abercrombie lot, on the South by lot of L. H. Willis, or Kittie Willis, on the West by Street leading from the Gray Court-Woodruff Road to the Presbyterian Church. The foregoing two parcels are those conveyed to Miss Laurie Gray by Mrs. Emma D. Gray and others in the partition of the lands of the estate of R. L. Gray, deceased, by their deed on the 28th day of July 1942, recorded in Deed Book---at Page---, office of the Clerk of Court for Laurens County.

It is understood and agreed that this mortgage shall secure the payment of any extensions, or renewals of the indebtedness hereby secured, or any portion thereof from time to time made.

Together with, all and singular, the Rights, Members, Hereditaments and Appurtenances to the said premises belonging or in anywise incident or appertaining.

TO HAVE AND TO HOLD, all and singular, the said premises unto the said Palmetto Bank, its successors, Heirs and Assigns forever. And I do hereby bind myself and my Heirs, Executors and Administrators to warrant and forever defend all and singular the said premises unto the said Palmetto Bank, its successors, Heirs and Assigns, from and against myself and my, Heirs, Executors, Administrators and Assigns, and every person whomsoever lawfully claiming, or to claim the same or any part thereof.

And the said Miss Laurie Gray, agrees to insure the house and buildings on said lot in the sum of not less than full insurable value, Dollars and keep the same insured from loss and damage by fire, and assign the policy of insurance to the said Palmetto Bank, and that in the event that the Mortgagor shall at any time fail to do so, then the said Palmetto Bank may cause the same to be insured in my name and reimburse itself for the premium and expense of such insurance under the mortgage.

And it is Agreed, by and between the said parties, that should legal proceedings be instituted for the collection of the debt secured hereby, then, and in that event, the said

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P. E. M. Banker  
for Release to this Mortgage