

(Rev. Feb. 15, 1941)

MORTGAGE

STATE OF SOUTH CAROLINA,
COUNTY OF Greenville } ss:

TO ALL WHOM THESE PRESENTS MAY CONCERN:
Greenville, S. C.

We, Fred Bagwell and Mary Neill L. Bagwell

, hereinafter called the Mortgagor, send(s) greetings:

WHEREAS, the Mortgagor is well and truly indebted unto Penn Mutual Life Insurance Company

organized and existing under the laws of State of Pennsylvania, hereinafter called the Mortgagee, as evidenced by a certain promissory note of even date herewith, the terms of which are incorporated herein by reference, in the principal sum of Five thousand four hundred Dollars (\$ 5,400.00), with interest from date at the rate of four and one-half percent (4½ %) per annum until paid, said principal and interest being payable at the office of Penn Mutual Life Insurance Company in Philadelphia, Pa., or at such other place as the holder of the note may designate in writing, in monthly installments of Thirty & 02/100 Dollars (\$ 30.02), commencing on the first day of September, 19 42, and on the first day of each month thereafter until the principal and interest are fully paid, except that the final payment of principal and interest, if not sooner paid, shall be due and payable on the first day of August, 19 67.

NOW, KNOW ALL MEN, That the Mortgagor, in consideration of the aforesaid debt and for better securing the payment thereof to the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold, and released, and by these presents does grant, bargain, sell, and release unto the Mortgagee, its successors and assigns, the following-described real estate situated in the County of Greenville, State of South Carolina:

All that piece, parcel or lot of land situate, lying and being in Greenville Township, County and State aforesaid, being known and designated as Lot No. 33 of the T. Q. Donaldson property as shown on plat of same recorded in the R. M. C. Office for Greenville County, S. C., in Plat Book "H", page 284, and having, according to said plat, the following metes and bounds:

Beginning at an iron pin on the Eastern side of McPherson Lane, joint front corner of Lots Nos. 32 and 33, and running thence with McPherson Lane, N. 11-55 E. 71 feet to an iron pin, joint front corner of Lots Nos. 33 and 34; thence along the dividing line of said lots S. 79-58 E. 157 feet to an iron pin, joint rear corner of Lots Nos. 33 and 34; thence along the rear line of Lot No. 33 S. 10-16 W. 71 feet to an iron pin, joint rear corner of Lots Nos. 32 and 33; thence along the dividing line of said lots N. 79-58 W. 159 feet to the point of beginning.

For position of this paragraph see other side of page.

8. The Mortgagor further agrees that should this mortgage and the note secured hereby not be eligible for insurance under the National Housing Act within eight months from the date hereof (written statement of any officer or employee of the Federal Housing Administration dated subsequent to the eight months' time from the date of this mortgage, declining to insure said note and this mortgage, being deemed conclusive proof of such ineligibility) the Mortgagee or the holder of the note may, at its option, declare all sums secured hereby immediately due and payable.

The debt secured hereby having been paid in full, the Penn Mutual Life Insurance Company, Mortgagee herein, declares this mortgage cancelled.

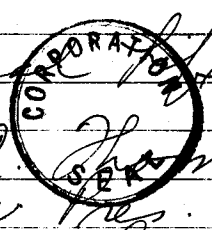
To witness whereof, said The Penn Mutual Life Insurance Company has caused these presents to be signed by its Vice President and its Corporate Seal to be affixed this 16th day of June, 1960.

The Penn Mutual Life Ins. Company

By: Allen C. Thomas, Jr.

*Attest: Howard T. Maag
Asst. Sec.*

*Signed, Sealed
and delivered
in the presence of:
Aunt Pearce*



SATISFIED AND CANCELLED OF RECORD
21 DAY OF June 1960
Ellie Zarnow
R.M.C. FOR GREENVILLE COUNTY, S.C.
AT 10:01 O'CLOCK A.M. NO. 34959

Together with all and singular the rights, members, hereditaments, and appurtenances to the same belonging or in any way incident or appertaining, and all the rents, issues, and profits which may arise or be had therefrom, and including all heating, plumbing, and lighting fixtures and equipment now or hereafter attached to or used in connection with the real estate herein described.

TO HAVE AND TO HOLD, all and singular the said premises unto the Mortgagee, it successors and assigns forever.

The Mortgagor covenants that he is lawfully seized of the premises hereinabove described in fee simple absolute, that he has good right and lawful authority to