MORTGAGE OF REAL ESTATE   WALKER EVANS & COGSWELL CO.—CHARLESTON, S. C. 14560—8-13-40

Mortgage No. 32408	EXTENSION AGREEMENT	(Approved as to Form UHV Date
		(July 16, 42, For Legal Dept.
		(Terms & Conditions. Date x
		(For Mtg. Dept.

THIS AGREEMENT made the 6th day of July 1942, between THE PENN MUTUAL LIFE INSURANCE COMPANY, a Pennsylvania Corporation, hereinafter called "Penn Mutual" and Edgeworth M. Blythe hereinafter called "Obligors," whether one or more, WITNESSETH THAT:

WHEREAS the Penn Mutual is the owner and holder of the bond, note or notes, dated September 1st, 1922, executed by E. M. Blythe and delivered to The Penn Mutual Life Insurance Company in the original principal amount of $3,750.00, and secured by a mortgage, deed of trust or security deed upon premises located at 606 East North Street, in the City of Greenville, County of Greenville, State of South Carolina and recorded in that county in Book of Volume of No. 42 at page 427, title to which mortgaged premises is now vested in E. M. Blythe subject to the bond, note or notes and mortgage, deed of trust or security/are hereinafter called the deed which obligation," and the Obligors have requested the Penn Mutual to extend the time for performance of the obligation,

IT IS AGREED, in consideration of the mutual agreements herein, that:

1.   The Penn Mutual agrees to extend the time for payment of the principal indebtedness of $1700.00 now remaining unpaid under the obligation so that is shall be payable as follows: $50.00 semi-annually in reduction of principal, beginning September 1, 1942, balance at the end of five years, with interest at 5% payable semi-annually, permitting the borrower a prepayment privileges limited to 20% in any calendar year on interest dates.

2.   The Obligors agree to pay such principal indebtedness as above extended together with interest on any unpaid balance from March 1, 1942, at the rate of 5% per annum until due, payable _____ and thereafter, until paid, at the rate provided in the obligation, and agree not ot tender payment of principal except when due as herein provided.

3.   The Obligors agree that if a default shall exist for a period of thirty days in the failure to pay the principal indebtedness of any instalment thereof or interest thereon or in the performance of any of the terms and conditions of the obligation as modified by this agreement, the Penn Mutual may thereupon, at its option, declare the entire principal indebtedness with interest immediately due and payable and may proceed to collect the same and avail itself of all the rights and remedies given to it under the obligation in the event of a default.

4.   All the terms and conditions of the obligation shall remain in full force except as modified expressly by this agreement, and that the statute of limitations shall not commence to run against the obligation until the expiration of the time for payment of the indebtedness as herein extended.

5.   This agreement shall be binding upon the heirs, executors, administrators, successo and assigns of the Insurance Company and the Obligors, respectively.

IN WITNESS WHEREOF, The Penn Mutual Life Insurance Company has caused this agreement to be executed by its duly authorized officers and its corporate seal to be hereunto affixed, and each of the Obligors has hereunto set his hand and seal or caused this agreement to be executed by its authorized officers and its corporate seal to be hereunto affixed the day and year first above written.

SIGNED, SEALED AND DELIVERED	THE PENN MUTUAL LIFE INSURANCE COMPANY
IN THE PRESENCE OF:	By: George S. Moffett
F. X. Probsting	Assistant to the President.
Wesley Johnson (SEAL)	Attest: Sydney A. Smith
	Secretary
Dorothy Stephens Wilson	Edgeworth M. Blythe (SEAL.
Virginia Simkins	

STATE OF SOUTH CAROLINA

COUNTY OF GREENVILLE.

PERSONALLY appeared before me Virginia Simkins, who, being duly sworn, says that she saw the within named Edgeworth M. Blythe, sign the foregoing Extension Agreement, and that she with Dorothy Stephens Wilson/witnessed the execution thereof.

SWORN to before me this 6th day of July, 1942.

Hubert E. Nolin   (L.S.)   Virginia Simkins

Notary Public for S. C.