

MORTGAGE

STATE OF SOUTH CAROLINA,
COUNTY OF Greenville } ss:
TO ALL WHOM THESE PRESENTS MAY CONCERN:
Greenville, S. C.

Satisfied
We, C. A. French, Hester R. French and J. R. French of
hereinafter called the Mortgagor, send(s) greetings:

WHEREAS, the Mortgagor is well and truly indebted unto The Penn Mutual Life Insurance Company, a corporation organized and existing under the laws of State of Pennsylvania, hereinafter called the Mortgagee, as evidenced by a certain promissory note of even date herewith, the terms of which are incorporated herein by reference, in the principal sum of five thousand six hundred Dollars (\$ 5,600.00), with interest from date at the rate of four and one-half per centum (4½ %) per annum until paid, said principal and interest being payable at the office of The Penn Mutual Life Insurance Company in Philadelphia, Pa. or at such other place as the holder of the note may designate in writing, in monthly installments of Thirty-five & 45/100 Dollars (\$ 35.45), commencing on the first day of July on the first day of each month thereafter until the principal and interest are fully paid, except that the final payment of principal and interest, if not sooner paid, shall be due and payable on the first day of June 19 62.

NOW, KNOW ALL MEN, That the Mortgagor, in consideration of the aforesaid debt and in better securing the payment thereof to the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold, aliened, released, and conveyed (and by these presents does grant, bargain, sell, and release unto the Mortgagee, its successors and assigns, the following-described real estate situated in the county of Greenville, State of South Carolina:

Being known and designated as Lot No. 23 on plat of property of D. T. Smith made by Dalton & Neves, Engineers, in May 1935 and recorded in the R. M. C. Office for Greenville County in Plat Book H, Page 279, and having, according to said plat, the following metes and bounds, courses and distances, to-wit:

Beginning at an iron pin on the South side of Tallulah Drive, 600 feet from the Southeastern intersection of Tallulah Drive and Smith Street, and running thence S. 25-20 E. 200 feet to an iron pin at the joint corner of Lots Nos. 23 and 24; thence along the rear line of Lot No. 24 N. 64-40 E. 100 feet to the joint corner of Lots Nos. 24, 26, 23 and 25; thence along the line of Lot No. 25 N. 25-20 W. 200 feet to an iron pin on the South side of Tallulah Drive; thence along said South side of Tallulah Drive S. 64-40 W. 100 feet to the beginning corner.

For position of this paragraph see other side of page.

8. The Mortgagor further agrees that should this mortgage and the note secured hereby not be eligible for insurance under the National Housing Act within eight months from the date hereof (Written statement of any officer or employee of the Federal Housing Administration dated subsequent to the eight months' time from the date of this mortgage, declining to insure said note and this mortgage, being deemed conclusive proof of such ineligibility) the Mortgagee or the holder of the note may, at its option, declare all sums secured hereby immediately due and payable.

The debt secured hereby having been paid in full, the Penn Mutual Life Insurance Company, mortgagee herein, declares this mortgage cancelled.

In Witness Whereof, said The Penn Mutual Life Insurance Company has caused these presents to be signed by its Assistant Vice President and its corporate seal to be affixed this 9th day of February 1948.

*Signed, sealed and delivered in the presence of:
J. V. Probsting
J. M. Murkows*

*The Penn Mutual Life Insurance Company
Wm. K. Reed
Assistant Vice President
Howard J. May
Assistant Secretary*

Together with all and singular the rights, members, hereditaments, and appurtenances to the same belonging or in any way incident or appertaining, and all the rents, issues, and profits which may arise or be had therefrom, and including all heating, plumbing, and lighting fixtures and equipment now or hereafter attached to or used in connection with the real estate herein described.

TO HAVE AND TO HOLD, all and singular the said premises unto the Mortgagee, its successors and assigns forever.