

MORTGAGE OF REAL ESTATE—G.R.E.M. 9

STATE OF SOUTH CAROLINA,
County of Greenville

C. Douglas Wilson & Co.

SEND GREETING:

WHEREAS, the said C. Douglas Wilson & Co.

in and by its certain promissory note in writing, of even date with these presents is well and truly indebted to Liberty Life Insurance Company a corporation chartered under the laws of the State of South Carolina, in the full and just sum of Thirteen Thousand and No/100

13,000.00 DOLLARS, to be paid at its Home Office in Greenville, S. C., together with interest thereon from date hereof until maturity at the rate of four and one-half (4 1/2) per centum per annum, said principal and interest being payable in monthly installments as follows:

Beginning on the 13th day of June, 1942, and on the 13th day of each month of each year thereafter the sum of 134.81 to be applied on the interest and principal of said note, said payments to continue up to including the 13th day of April, 1952, and the balance of said principal and interest to be due and payable on the 13th day of May, 1952; the aforesaid monthly payments of 134.81 each are to be applied first to interest at the rate of four and one-half (4 1/2) per centum per annum on the principal sum of 13,000.00 or so much thereof as shall, from time to time, remain unpaid and the balance of each monthly payment shall be applied on account of principal.

All installments of principal and interest are payable in lawful money of the United States of America; and in the event default is made in the payment of any installment or installments or any part thereof as therein provided, the same shall bear simple interest from the date of such default until paid at the rate of seven (7%) per centum per annum.

And if any portion of principal or interest be at any time past due and unpaid, or if default be made in respect to any condition, agreement or covenant contained herein, then the whole amount evidenced by said note to become immediately due, at the option of the holder thereof, who may sue thereon and foreclose this mortgage; and in case said note after its maturity should be placed in the hands of an attorney for suit or collection, or if before its maturity, it should be deemed by the holder thereof necessary for the protection of its interests to place, and the holder should place, the said note or this mortgage in the hands of an attorney for any legal proceedings, then and in either of said cases the mortgagor promises to pay all costs and expenses including ten (10%) per cent, of the indebtedness as attorneys' fees, this to be added to the mortgage indebtedness, and to be secured under this mortgage as a part of said debt.

NOW, KNOW ALL MEN, That the said C. Douglas Wilson & Co. in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said Liberty LIFE INSURANCE COMPANY according to the terms of the said note, and also in consideration of the further sum of THREE DOLLARS, to it

the said C. Douglas Wilson & Co. in hand well and truly paid by the said Liberty LIFE INSURANCE COMPANY, at and before the signing of these presents, the receipt whereof is hereby acknowledged, have granted, bargained, sold and released, and by these Presents do grant, bargain, sell and release unto the said Liberty LIFE INSURANCE COMPANY.

All that certain piece, parcel or lot of land with the buildings and improvements thereon situate, lying and being on the East side of South Irvine Street and on the North side of East McBee Avenue, in the City of Greenville, County of Greenville, State of South Carolina, being known and designated as part of Lots No. 1 and 2 on plat of property of J. N. Watkins, and others, recorded in the R. M. C. Office for Greenville County, S. C., in Flat Book G, at page 241, and having, according to a recent survey made by Dalton & News, December, 1941, the following metes and bounds, to-wit:-

BEGINNING at an iron pin on the East side of South Irvine Street, said pin being 105 feet North from the Northeast corner of the intersection of South Irvine Street and East McBee Avenue, and running thence with the line of property of Mrs. Melville Westervelt, S. 70-47 E. 96.88 feet to an iron pin; thence continuing with said Westervelt property, S. 20-56 W. 105 feet to an iron pin on the North side of East McBee Avenue; thence with the North side of East McBee Avenue, S. 70-47 E. 22.72 feet to an iron pin at corner of property of Maye W. Webb; thence with the said Webb property N. 20-29 E. 165.2 feet to an iron pin on the South edge of a 13 foot alley; thence with the South edge of said 13 foot alley, N. 70-41 W. 117.82 feet to an iron pin on the East side of South Irvine Street; thence with the East side of South Irvine Street, S. 21-24 W. 60.4 feet to the beginning corner, together with all its right, title and interest in and to the 13 foot alley lying along the North edge of this property and extending from South Irvine Street to South Church Street, including the right to use the same in common with the other abutting owners.

This mortgage and the note secured hereby have been executed by the undersigned officers of C. Douglas Wilson & Co., pursuant to resolutions adopted by the stockholders and directors of said corporation at meetings held, after due notice given on May 13, 1942.

SATISFIED AND CANCELLED
MAY 15 1942
R. M. C. FOR GREENVILLE COUNTY
AT 1:55 O'CLOCK P. M.

