

MORTGAGE

STATE OF SOUTH CAROLINA,
COUNTY OF Greenville } ss:

TO ALL WHOM THESE PRESENTS MAY CONCERN: I, Arthur E. Baugh
Greenville, S. C.

, hereinafter called the Mortgagor, send(s) greetings:

WHEREAS, the Mortgagor is well and truly indebted unto The Penn Mutual Life Insurance Company

, a corporation

organized and existing under the laws of State of Pennsylvania, hereinafter called the Mortgagee, as evidenced by a certain promissory note of even date herewith, the terms of which are incorporated herein by reference, in the principal sum of four thousand & no/100 Dollars (\$ 4,000.00), with interest from date at the rate of four and one-half per centum (4 1/2 %) per annum until paid, said principal and interest being payable at the office of The Penn Mutual Life Insurance Company in Philadelphia, Pa or at such other place as the holder of the note may designate in writing, in monthly installments of Twenty two & 24/100 Dollars (\$ 22.24), commencing on the first day of April, 1942, and on the first day of each month thereafter until the principal and interest are fully paid, except that the final payment of principal and interest, if not sooner paid, shall be due and payable on the first day of March, 1967.

NOW, KNOW ALL MEN, That the Mortgagor, in consideration of the aforesaid debt and for better securing the payment thereof to the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold, and released, and by these presents does grant, bargain, sell, and release unto the Mortgagee, its successors and assigns, the following-described real estate situated in the County of Greenville, State of South Carolina:

Known and designated as Lot No. 53 as shown on map of Eastlake made by Dalton & Neves Engineers, June 1928, recorded in the R. M. C. Office for Greenville County in Plat Book "G", Page 229, and having, according to said plat, the following metes and bounds:

Beginning at an iron pin on the Northeastern side of West Circle Avenue, joint Southwestern corner of Lots Nos. 52 and 53, and running thence with West Circle Avenue S. 37-20 E. 60 feet to an iron pin, joint Southwestern corner of Lots Nos. 53 and 54; thence along the dividing line of said lots N. 52-40 E. 194.5 feet to an iron pin, joint corner of Lots Nos. 53, 54, 38 and 39; thence along the rear line of Lot No. 53 N. 45-10 W. 60.56 feet to an iron pin, joint corner of Lots Nos. 52, 53, 39 and 40; thence along the dividing line of Lots Nos. 52 and 53, S. 52-40 W. 186.3 feet to the point of beginning.

The debt secured hereby having been paid in full, The Penn Mutual Life Insurance Company, mortgagee herein, declares this mortgage cancelled. In Witness Whereof, said The Penn Mutual Life Insurance Company has caused these Presents to be signed by its Vice President and its corporate seal to be applied. This 9th day of September, 1954.

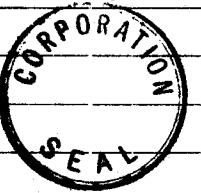
Signed, sealed and delivered in the presence of:
C. Carson Beckman

The Penn Mutual Life Insurance Company
By: Herbert Adam
Vice President

Attest: Howard J. Moay
Assistant Secretary

SATISFIED AND CANCELLED OF RECORD

13 DAY OF *Sept.* 19*54*
Cliff Jarnsworth
R. M. C. FOR GREENVILLE COUNTY, S. C.
AT *3:24* O'CLOCK P. M. NO. *20653*



Together with all and singular the rights, members, hereditaments, and appurtenances to the same belonging or in any way incident or appertaining, and all the rents, issues, and profits which may arise or be had therefrom, and including all heating, plumbing, and lighting fixtures and equipment now or hereafter attached to or used in connection with the real estate herein described.

TO HAVE AND TO HOLD, all and singular the said premises unto the Mortgagee, it successors and assigns forever.

The Mortgagor covenants that he is lawfully seized of the premises hereinabove described in fee simple absolute, that he has good right and lawful authority to