

MORTGAGE OF REAL ESTATE

Loan No. 1444 MODIFICATION AGREEMENT.

THIS AGREEMENT, made the twenty-third day of December, 1941, between THE PENN MUTUAL LIFE INSURANCE COMPANY, a Pennsylvania Corporation, hereinafter called "Penn Mutual", and Professional Building Co., Inc., hereinafter called "Obligors", whether one or more, WITNESSETH THAT:

WHEREAS, the Penn Mutual is the owner and holder of the bond, note or notes, dated June 25, 1941, executed by Professional Building Co., Inc., and delivered to Penn Mutual in the original principal amount \$22,000.00, and secured by a mortgage, deed of trust or security deed upon premises located at 101-5 East North Street, Greenville County of Greenville, State of South Carolina, and recorded in that County in Book of Volume of No. 126, at Page 65 title to which mortgaged premises is now vested in Professional Building Co., Inc., subject to the bond, note or notes and mortgage, deed of trust or security deed which are hereinafter called the obligation, and the Obligors have requested the Penn Mutual to reduce the rate of interest on the principal indebtedness.

IT IS AGREED, in consideration of the mutual agreements herein, that;

1. On and after January 5, 1942, interest on the principal indebtedness then remaining unpaid shall be reduced from 4-3/4 per cent ( ) to four per cent. ( 4% ) per annum until the final maturity of the obligation, viz. July 5, 1947.

2. The obligors shall pay the principal indebtedness only as required by the obligation without any right to prepay the unpaid indebtedness in full at any time prior to final maturity of the obligation, but with any right therein provided to make additional payments on account of principal as set out in paragraph four.

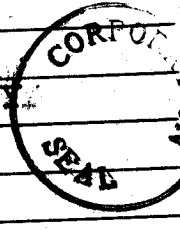
3. All the terms and conditions of the obligation shall remain in full force except as modified expressly by this agreement, and this agreement shall be binding upon the heirs, executors, administrators, successors and assigns of the Penn Mutual and the Obligors, respectively.

4. The obligors shall have the right to pay at interest dates double reductions with the further option of paying the loan in full at any interest date, upon sixty days written notice, for a prepayment charge of two per-cent.

SIGNED, SEALED AND DELIVERED IN THE PRESENCE OF:

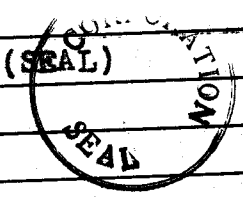
A. A. Thompson
G. W. Wygand
H. O. Gaddy
Richard H. Carpenter

THE PENN MUTUAL LIFE INSURANCE COMPANY
BY: George S. Moffett
Ass't to the President
Attest: Sydney A. Smith
Secretary



\*Insert complete reference to any assignment of the obligation.

PROFESSIONAL BUILDING CO., INC. (SEAL)
W. H. Powe (SEAL)
President
Jessie S. Burnett (SEAL)
Secretary



COMMONWEALTH OF PENNSYLVANIA) SS:
COUNTY OF PHILADELPHIA. )

On the twenty-third day of December, 1941, before me, a Notary Public in and for the above county and state, personally appeared Sydney A. Smith, Secretary of The Penn Mutual Life Insurance Company, known to me, who being duly sworn according to law says that he was personally present at the execution of the foregoing modification agreement and saw the common or corporate seal of said corporation duly affixed thereto; that the seal so affixed is the common corporate seal of the said corporation; that the foregoing modification agreement was duly sealed and delivered as and for the act and deed of the corporation for the uses and purposes therein mentioned by authority of the By-laws of the corporation, and that the names of this deponent as Secretary and of George S. Moffett as Ass't, to the President of the corporation signed thereto in attestation of its due execution and delivery are of their respective handwritings.

Witness my hand and notarial seal the day and year aforesaid,
W. A. Peffle Notary Public
My Commission expires March 2, 1943.



STATE OF SOUTH CAROLINA,
COUNTY OF GREENVILLE.

PERSONALLY appeared before me H. O. Gaddy, who, being duly sworn, says that he saw personally present at the execution of the foregoing modification agreement and saw the common or corporate seal of said corporation duly affixed thereto; that the seal so affixed is the common corporate seal of said corporation; that he saw the foregoing modification agreement signed and