

MORTGAGE OF REAL ESTATE

WALKER, EVANS & COOKWELL CO., CHARLESTON, S. C. 14200-21200

insurance under this mortgage, with interest.

And if at any time any part of said debt, or interest thereon, be past due and unpaid, we hereby assign the rents and profits of the above described premises to said mortgagee, or its successors or assigns, and agree that any Judge of the Circuit Court of said State may, at chambers or otherwise, appoint a receiver, with authority to take possession of said premises and collect said rents and profits, applying the net proceeds thereof (after paying costs of collection) upon said debt, interest, costs or expenses; without liability to account for anything more than the rents and the profits actually collected.

PROVIDED ALWAYS nevertheless, and it is the true intent and meaning of the parties to these Presents, that if we, the said mortgagors, do and shall well and truly pay or cause to be paid unto the said mortgagee the debt or sum of money aforesaid, with interest thereon, if any be due, according to the true intent and meaning of the said note, then this deed of bargain and sale shall cease, determine, and be utterly null and void; otherwise to remain in full force and virtue.

AND IT IS AGREED by and between the said parties that said mortgagors are to hold and enjoy the said Premises until default of payment shall be made.

IT IS FURTHER EXPRESSLY UNDERSTOOD, COVENANTED AND AGREED that this mortgage and the note and/or notes which it secures are executed and delivered for the purpose of securing the balance purchase price money for the lands and property hereinbefore described.

WITNESS our hands and seals, this the twenty-second day of December in the year of our Lord one thousand, nine hundred and forty one and in the one hundred and sixty-sixth year of the Independence of the United States of America.

Signed, Sealed and Delivered in the Presence of:

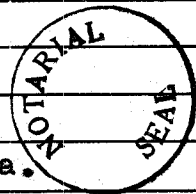
Anita Campbell Lawrence E. Arnold
J. B. Hall L. E. Arnold (SEAL)
Carrie A. Arnold (SEAL)

STATE OF SOUTH CAROLINA : MORTGAGE OF REAL ESTATE
COUNTY OF GREENVILLE :

Personally appeared before me Anita Campbell and made oath that she saw the within named Lawrence E. Arnold and Carrie A. Arnold sign, seal, and as their act and deed deliver the within written deed and that she with J. B. Hall witnessed the due execution thereof.

SWORN to before me this 12 day of January, A. D. 1942.

J. B. Hall (L.S.) Anita Campbell.
Notary Public for South Carolina.

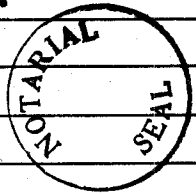


STATE OF SOUTH CAROLINA : RENUNCIATION OF DOWER
GREENVILLE COUNTY :

I, J. B. Hall a Notary Public, do hereby certify unto all whom it may concern that Mrs. Carrie A. Arnold, the wife of the within named Lawrence E. Arnold, did this day appear before me, and upon being privately and separately examined by me, did declare that she does freely, voluntarily and without any compulsion, dread or fear of any person or persons whomsoever, renounce, release and forever relinquish unto the within named State Capital Life Insurance Company, its successors and assigns, all her interest and estate, and also all her right and claim or Dower of, in or to all and singular the Premises within mentioned and released.

Given under my hand and seal, this 12 day of January, A. D. 1942.

J. B. Hall (L.S.) Carrie A. Arnold.
Notary Public for South Carolina



Recorded January 12th, 1942, at 3:20 P.M. #476 BY:N.S.

This Mortgage Assigned to Nicholas Bank & Trust Co
on 23 day of Dec 1942 Assignment recorded
in Vol. 278 of R. E. Mortgages on Page 2