

MORTGAGE OF REAL ESTATE

WALKER, EVANS & COOPER, INC., CHARLESTON, S. C. 34506-8-12-40

THE STATE OF SOUTH CAROLINA,)
COUNTY OF GREENVILLE.)

Deed of Trust and Mortgage

of

Bible Presbyterian Church,
Greenville, S. C.,

TO

The Peoples National Bank of
Greenville, S. C., Trustee.

*Paid and satisfied in full
17, 1946, all bonds and
coupons having been paid
The Peoples National Bank,
Greenville, S.C. as trustee
J. C. Hopkins, Trust Officer*

This indenture made and entered into this 1st day of December, 1941, by and between Bible Presbyterian Church of Greenville, South Carolina, a voluntary church association of said County and State, Party of the First Part, hereinafter referred to as the "Church," and The Peoples National Bank of Greenville, S. C., a banking corporation organized under the laws of the United States and the State of South Carolina, with its principal place of business in Greenville, South Carolina, Party of the Second Part, hereinafter referred to as the "Trustee", witnesseth:

WHEREAS, the Church has been authorized by its congregation, in congregation assembled in Greenville, South Carolina, on the 26th day of October, 1941, to issue \$20,000.00 of Church bonds, secured by a mortgage upon the Church property and has authorized and empowered certain officers, to-wit: the Church Trustees and Treasurer, to execute the necessary bonds, coupons and mortgage of real estate, the money to be derived from the sale of said bonds to be used solely and exclusively in the erection and furnishing of a Church building upon the lot of land owned by the Church on Augusta Street in the City of Greenville, South Carolina, said Resolutions being as follows:

Bible Presbyterian Church
(Unaffiliated)

Rev. Flournoy Shepperson, D. D. Pastor
Greenville, S. C.

*Louise
Minnie*

SATISFIED AND CANCELLED
DATE OF *May 1947*
October 26th, 1941.
R.M.C. GREENVILLE COUNTY, S.C.
No. 8827

A congregational meeting, adjourned from October 19th., was called to order by the moderator, Dr. Shepperson, with E. O. Todd as Clerk, Mr. J. C. Mundy, Chairman of the Finance Committee, reviewed the work of the Committee in endeavoring to make a loan with which to effect a church building. The Clerk read the minutes of a meeting of the officers of the church held October 24th. (This meeting recommended to the congregation the elimination of the basement from the present plans for a building, and the financing of the building by means of a bond issue, the issue to be limited to \$20,000.00). Mr Gus Smith moved that we eliminate the basement from the present plans. This motion was duly seconded, and carried. Mr. Smith then made a motion that we go into a bond issue, the issue to be limited to \$20,000.00. This motion was likewise seconded and carried. Mr W. T. McMahan made a motion that Mr. J. C. Mundy get up a prospectus, if necessary, to be used in connection with securing subscriptions to the bond issue. This motion was seconded and carried, and the meeting adjourned.

(Signed) E. O. Todd
Clerk.

A true and correct copy of the minutes of October 26th.

(Signed) E. O. Todd
Clerk.

Flournoy Shepperson, Moderator (Signed).

AND WHEREAS, The Church by reason of said Resolutions, by and through said officers, has issued, signed and attested bonds amounting to \$20,000.00. said bonds in amounts, Serial Numbers, Maturity Dates, etc., being as follows:

Number of Bonds	Amount	Serial Number
30	\$50.00	1 to 30
115	100.00	31 to 145
7	1,000.00	147 to 153

Aggregating \$20,000.00

Said bonds, except varied as to numbers and amount, are substantially in the following form: