

MORTGAGE OF REAL ESTATE—G.R.E.M. 9c.

STATE OF SOUTH CAROLINA,
County of Greenville

I, James A. Welborn

WHEREAS, I the said James A. Welborn

in and by my certain promissory note in writing, of even date with these presents, well and truly indebted to JUDSON MILLS, a corporation chartered under the laws of the State of South Carolina, in the full and just sum of Seven Hundred Twenty Five and No/100 (\$725.00) DOLLARS, to be paid at the office of Judson Mills in Greenville, S. C., together with interest thereon from date hereof until maturity at the rate of six (6%) per centum per annum, said principal and interest being payable in monthly installments as follows:

Beginning on the 1st day of January, 1942, and on the 1st day of each Month of each year thereafter the sum of \$ 9.53, to be applied on the interest and principal of said note, said payments to continue up to including the 1st day of November, 1949; the aforesaid monthly payments of \$ 9.53 each are to be applied first to interest at the rate of six (6%) per centum per annum on the principal sum of 725.00 or so much thereof as shall, from time to time, remain unpaid and the balance of each monthly payment shall be applied on account of principal.

All installments of principal and all interest are payable in lawful money of the United States of America; and in the event default is made in the payment of any installment or installments, or any part thereof, as therein provided, the same shall bear simple interest from the date of such default until paid at the rate of seven (7%) per centum per annum.

And if any portion of interest or principal be at any time past due and unpaid, or if default be made in respect to any condition, covenant or agreement contained herein, then the whole amount evidenced by said note to become immediately due, at the option of the holder thereof, who may at any time and from time to time close this mortgage; and in case said note, after its maturity should be placed in the hands of an attorney for suit or collection, or if before its maturity it should be deemed by the holder thereof necessary for the protection of its interests to place, and the holder should place, the said note or this mortgage in the hands of an attorney for any legal proceedings, then and in either of said cases the mortgagor promises to pay all costs and expenses, including 10% per cent. of the indebtedness as attorneys' fees, this to be added to the mortgage indebtedness, and to be secured under this mortgage as a first lien on the premises.

NOW, KNOW ALL MEN, That I, the said James A. Welborn in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said Judson Mills according to the terms of the said note, and also in consideration of the further sum of THREE DOLLARS, to me the said

James A. Welborn in hand well and truly paid by the said JUDSON MILLS, at and before the signing of these Presents, the receipt whereof is hereby acknowledged, have granted, bargained, sold and released, and by these Presents do grant, bargain, sell and release unto the said JUDSON MILLS.

All that certain piece, parcel or lot of land on the East side of Fourth Street, in Section No. 6 of Judson Mills Village, near the City of Greenville, in the County of Greenville, State of South Carolina, being known and designated as Lot No. 65 as shown on a plat of Section No. 6 of Judson Mills Village, made by Dalton & Neves, Engineers, November, 1941, which plat is recorded in the R. M. C. Office for Greenville County, S.C., in Plat Book K, at pages 106 and 107, and having, according to said plat, the following metes and bounds, to-wit:-

BEGINNING at an iron pin on the East side of Fourth Street, joint front corner of Lots No. 64 and 65, and running thence with the line of Lot No. 64, N. 88-20 E. 77.13 feet to an iron pin joint rear corner of Lots No. 51 and 52; thence with the rear line of Lot No. 51, S. 1-37 E. 70 feet to an iron pin joint corner of Lots No. 50, 51, 65 and 66; thence with the line of Lot No. 66, S. 88-20 W. 77.05 to an iron pin on the East side of Fourth Street; thence with the East side of Fourth Street, N. 1-40 W. 70 feet to the beginning corner.

This is the same lot of land conveyed to me by Judson Mills by deed of even date, and this mortgage is given to secure the unpaid balance of the purchase price of the above described premises.

Handwritten notes:
Paid and satisfied in full
National Bank of Greenville, S.C.
W. S. Hester, Cashier

Handwritten notes:
Witness Bailey
J. A. Welborn

RECORDED
M. C. FOR GREENVILLE COUNTY, S.C.
AT 11:30 P.M. NO. 28110