

MORTGAGE OF REAL ESTATE

WALKER, EVANS & COGSWELL CO., CHARLESTON, S. C. 16888-12-40

STATE OF SOUTH CAROLINA,)

SUBORDINATION AGREEMENT.

COUNTY OF GREENVILLE.)

WHEREAS, Southeastern Life Insurance Company holds a mortgage executed by Riverside Land Company on December 1, 1920, recorded in the R. M. C. office for Greenville County in Mortgage Book 33, at page 187, which mortgage covers among other parcels a parcel of land on the Paris Mountain Road recently subdivided and now known as North Sunset Hills; and

WHEREAS, Knox L. Haynsworth, as Trustee, has executed a declaration of restrictive covenants applicable to all of the lots of North Sunset Hills, which declaration is recorded in the R. M. C. office for Greenville County in Deed Book 237, page 101.

NOW, THEREFORE, KNOWN ALL MEN BY THESE PRESENTS that Knox L. Haynsworth, as Trustee present owner of said lots, except those that have been completely released from the lien of the above-mentioned mortgage, and Southeastern Life Insurance Company the holder of a blanket mortgage thereon, in consideration of One (\$1.00) Dollar paid to the Southeastern Life Insurance Company, hereby covenant and agree that Southeastern Life Insurance Company as mortgagee shall be, and is, bound by all of those restrictive covenants set forth in the declaration thereof recorded in Deed Book 237, page 101, and that the lien of the above mentioned mortgage of the Southeastern Life Insurance Company shall be subordinated thereto.

IN WITNESS WHEREOF the above Subordination Agreement has been signed and sealed this 30th day of September, 1941.

In the Presence of:

Rosa Mauldin

Myrtle McGarity

KNOX L. HAYNSWORTH, AS TRUSTEE (LS)

KNOX L. HAYNSWORTH, AS TRUSTEE

SOUTHEASTERN LIFE INSURANCE COMPANY (LS)

By: Wm. P. Anderson

Treasurer

STATE OF SOUTH CAROLINA,)

COUNTY OF GREENVILLE.)

PERSONALLY appeared before me Myrtle McGarity, who, being duly sworn, says that she saw Wm. P. Anderson as Treasurer, of Southeastern Life Insurance Company, sign, seal and as the act and deed of said corporation, execute the foregoing Subordination Agreement, and that she with Rosa Mauldin witnessed the execution thereof.

Sworn to before me this

30th day of September, 1941.

R. L. Bryant (LS)

Myrtle McGarity

Notary Public for South Carolina

Recorded October 18th, 1941, at 10:32 A.M. #15199 BY:N.S.